

ESSFM 2018 – ASSET PRICING INFORMAL EVENING SESSIONS

Date	Monday 23 July	Tuesday 24 July	Wednesday 25 July	Thursday 26 July
Session 1	Room: Bern			
20.30 – 21.00	High-frequency Cash Flow Dynamics Ricardo Sabbatucci	Credit Market Choice Nina Boyarchenko	Delegated Portfolio Management and Asset Pricing in the Era of Big Data Ye Li	Cryptocurrencies: Intrinsic value and bubbles Johan Walden
21.00 – 21.30	The Leading Premium Tatyana Marchuk	24-Hour Currency Risk Premia Philippe Mueller	The Ross Recovery SDF Jens Carsten Jackwerth	The Bright Side of Securitisation Ina Bialova
21.30 – 22.00	Understanding Alpha Decay Julien Penasse	Money Illusion: A Rationale for the TIPS Puzzle Andrea Tarelli	Falling Behind: Has Rising Inequality Fueled the American Debt Boom 1980-2007? Fabian Greimel	Corporate Governance, Disclosure and Market Liquidity Ariadna Dumitrescu
Session 2	Room: Zürich			
20.30 – 21.00	The Leased Capital Premium Kai Li	Asset Prices and Portfolios with Externalities Steven D. Baker	Crossing Networks, Proprietary Trading and Price Discovery Thomas Gehrig	Implied Volatility Duration and the Early Resolution Premium Christian Schlag
21.00 – 21.30	Discount rates and employment fluctuations Jaroslav Borovicka	News-Driven Trading: Who Reads the News and When? Anastassia Fedyk	Platform Trading with an OTC Market Fringe Semih Uslu	Risk-Adjusted Capital Allocation and Misallocation Lukas Schmid
21.30 – 22.00	Why Did the q Theory of Investment Start Working? Daniel Andrei	Why Do Mutual Funds Hold Cash? Maria Chaderina	Endogenous Specialization and Dealer Networks Batchimeg Sambalaibat	Heterogeneity and Asset Prices: a Different Approach Stavros Panageas