CEPR European Conference on Household Finance 2018
Ortygia Business School, Siracusa, Sicily

TFI Event: Thursday 4 October 2018
Household Finance Conference: Friday 5 October-Saturday 6 October 2018

Thursday 4 October 2018

17:30-18:00 Registration

18:00-20:00 TFI Event - Robo Advisors and Consumer Finance: Promises and Risks
Speakers:
- Dan Egan, CEO at Betterment
- Karen Croxson, Head of Research & Deputy Chief Economist at Financial Conduct Authority
- Jonathan Reuter, Associate Professor of Finance at Boston College
Moderator:
- Christopher Carroll, Professor of Economics at John Hopkins University

20:00-21:00 Drinks Reception

Friday 5 October 2018

08:30-09:00 Coffee and Registration

Session Chair: Luigi Guiso, Einaudi Institute for Economics and Finance CEPR

09:00-09:45 Human Frictions to the Transmission of Economic Policy
Francesco D’Acunto, Boston College (with Daniel Hoang, Maritta Paloviita and Michael Weber)
Discussant: Paolo Sodini, Stockholm School of Economics

09:45-10:30 How Do Expectations About the Macroeconomy Affect Personal Expectations and Behavior?
Johannes Wohlfart, Goethe University Frankfurt (with Christopher Roth)
Discussant: Steffen Andersen, Copenhagen Business School and CEPR

10:30-11:00 Coffee Break

11:00-11:45 The Portfolio-Driven Disposition Effect
Jared Williams, University of South Florida (with Joseph Engelberg and Matthew Henriksson)
Discussant: Matti Keloharju, Aalto University and CEPR
11:45-12:30  Countercyclical Labor Income Risk and Portfolio Choices over the Life-Cycle
Sylvain Catherine, University of Pennsylvania
Discussant: Francisco Gomes, London Business School and CEPR

12:30-13:30  Lunch

Session Chair: Monica Paiella, University of Naples Parthenope

13:30-14:15  Tactical Target Date Funds
Alexander Michaelides, Imperial College London and CEPR (with Francisco
Gomes and Yuxin Zhang)
Discussant: Giovanna Nicodano, Università di Torino

14:15-15:00  Trade-offs in Broker Remuneration: The Case of the UK Mortgage Market
Claudia Robles-Garcia, London School of Economics
Discussant: Andrea Pozzi, Einaudi Institute for Economics and Finance and CEPR

15:00-15:15  Coffee Break

15:15-16:00  Household Expectations and the Credit Cycle
Cristina Angelico, Bocconi University
Discussant: Saverio Simonelli, University of Naples Federico II and CSEF

19:00  Dinner – Further details to be confirmed

Saturday 6 October 2018

09:30-09:45  Coffee on arrival

Session Chair: Tullio Jappelli, University of Naples Federico II, CSEF and CEPR

09:45-10:30  Credit Smoothing
Arna Olafsson, Copenhagen Business School (with Michaela Pagel and Sean
Hundtofte)
Discussant: Francesco Drago, University of Messina, CSEF and CEPR

10:30-11:15  Access to Credit and Labor Market Outcomes - Evidence from Credit Lotteries
Janis Skrastins, Washington University in St. Louis (with Bernardus Van Doornik,
Armando Gomes and David Schoenherr)
Discussant: Ansgar Walther, Imperial College London

11:15-11:30  Coffee Break
11:30-12:15  From Saving Comes Having? Disentangling the Impact of Saving on Wealth Inequality
Laurent Bach, ESSEC Business School (with Laurent E. Calvet and Paolo Sodini)

Discussant: Monica Paiella, University of Naples Parthenope

12:15-13:00  Selection, Leverage, and Default in the Mortgage Market
Christopher Hansman, Imperial College London (with Arpit Gupta)

Discussant: João Cocco, London Business School and CEPR

13:00-14:00  Lunch

Session Chair: Michael Haliassos, Goethe University Frankfurt and CEPR

14:00-14:45  Education, Cognitive Performance, and Investment Fees
Stephen Zeldes, Columbia University and NBER (with John Beshears, James J. Choi, David Laibson, Brigitte C. Madrian and William L. Skimmyhorn)

Discussant: Tarun Ramadorai, Imperial College London and CEPR

14:45-15:30  Paying Too Much? Price Dispersion in the US Mortgage Market
Andres Fuster, Swiss National Bank (with Aurel Hizmo and Neil Bhutta)

Discussant: Michael Haliassos, Goethe University Frankfurt and CEPR

15:30-16:00  Closing remarks