Fourth European Workshop on Household Finance
Lund, Sweden

TFI Event at Grand Hotel Lund: Thursday 9 May 2019
Household Finance Workshop at Skissernas Museum: Friday 10 May-Saturday 11 May 2019

TFI Event: Thursday 9 May 2019

17:00-17:30 Registration

17:30-19:00 TFI Event - Fairness in Consumer Credit Markets
- Welcome: Stefan van Woelderen (ING)
- Opening Remarks: Stefan van Woelderen (ING), Stefania Albanesi (University of Pittsburgh and CEPR) and Tarun Ramadorai (Imperial College Business School and CEPR)

Speakers:
- Jan Dodion (ING)
- Thomas Oscherwitz, Brian Bucks (Bureau of Consumer Financial Protection Bureau)
- Chuck Robida (Experian)

Panel Discussion
Chair:
- Stefania Albanesi (University of Pittsburgh and CEPR)

19:00-20:00 Drinks Reception

Household Finance Workshop: Friday 10 May 2019

08:15-08:45 Coffee and Registration

08:45-09:00 Opening Remarks
Kaveh Majlesi, Lund University and IZA
Michael Haliassos, Goethe University Frankfurt and CEPR

Session Chair: Paolo Sodini, Stockholm School of Economics

09:00-09:45 Time Discounting, Savings Behavior and Wealth Inequality
Soren Leth-Petersen, University of Copenhagen and CEPR (with Thomas Epper, Ernst Fehr, Helga Fehr-Duda, Claus Thustrup Kreiner, David Dreyer Lassen, Gregers Nytoft Rasmussen
Discussant: Russell Cooper, European University Institute

09:45-10:30  
*Untangling the credit card debt puzzle: persistence, reaction to new liquidity and intra-household optimization*
Erkki Vihriala, University of Oxford

Discussant: Michael Haliassos, Goethe University Frankfurt and CEPR

10:30-11:00  
Coffee Break

11:00-11:45  
*Price Dispersion in the Mortgage Market: Non-Salient Fees and the Role of Supply Product Proliferation as Price Obfuscation? Evidence from the Mortgage Market*
Lu Li, Imperial College London

Discussant: Samuli Knüpfer, Norwegian Business School

11:45-12:30  
*Cyclical Housing Transactions and Wealth Inequality*
Jung Sakong, University of Chicago, Booth School of Business

Discussant: Joao Cocco, London Business School and CEPR

12:30-13:30  
Lunch

Session Chair: Francisco Gomes, London Business School and CEPR

13:30-14:15  
*Learning from Noise: Evidence from India’s IPO Lotteries*
Vimal Balasubramanian, University of Warwick (with Tarun Ramadorai, Santosh Anagol)

Discussant: Matti Keloharju, Aalto University and CEPR

14:15-15:00  
*Strictly dominated mortgage choices: Evidence from the UK*
Zanna Iscenko, University College London

Discussant: Daniel Schmidt, HEC Paris

15:00-15:15  
Coffee Break

15:15-16:00  
*Retirement Savings Adequacy in U.S. Defined Contribution Plans*
Francisco Gomes, London Business School and CEPR (with Enrichetta Ravina, Kenton Hoyem and Wei Hu)

Discussant: Kathrin Schlafmann, Copenhagen Business School and CEPR
Household Finance Workshop: Saturday 11 May 2019

09:30-09:45  Coffee on arrival

Session Chair: Laurent Calvet, EDHEC Business School, CFS and CEPR

09:45-10:30  Who Values Access to College? Paying Attention
Urvi Neelakantan, Matthias Pelster, Paderborn University CAFRAL and FRB Richmond (with Marc Arnold, Kartik Athreya, Felicia Ionescu, Ivan and Marti G. Subrahmanyan, Vidangos)

Discussant: Urvi Neelakantan, CAFRAL and FRB Richmond
Monica Paiella, Università di Napoli Parthenope

10:30-11:15  How do Households Respond to Unemployment Shocks? Lessons from Multiple High-Frequency Data Sets
Asgar Andersen, University of Copenhagen (with Niels Johannesen, Claus Kreiner, Soren Leth-Petersen, Adam Sheridan, Amalie Jensen)

Discussant: Alessandro Martinello (Central Bank of Denmark)

11:15-11:30  Coffee Break

11:30-12:15  Wealth Redistribution in Bubbles and Crashes
Li An, Tsinghua PBC School of Finance (with Dong Lou, Donghui Shi, Jiangze Bian)

Discussant: Francisco Gomes, London Business School and CEPR

12:15-13:00  Household Portfolio Underdiversification and Probability Weighting: Evidence from the Field
Kim Peijnenburg, EDHEC Business School and CEPR (with Steve Dimmock, Roy Kouwenberg, Olivia S Mitchell)

Discussant: Steffen Andersen, Copenhagen Business School and CEPR

13:00-14:00  Lunch

Session Chair: Kaveh Majlesi, Lund University and IZA
14:00-14:45  Do Robots Increase Wealth Dispersion?
Yigitcan Karabulut, Frankfurt School of Finance and Management (with Thomas Jansson)

Discussant: Laurent Calvet, EDHEC Business School, CFS and CEPR

14:45-15:00  Closing remarks
Michael Haliassos, Goethe University Frankfurt and CEPR