Fourth European Workshop on Household Finance
Lund, Sweden
TFI Event at Grand Hotel Lund: Thursday 9 May 2019
Household Finance Workshop at Skissernas Museum: Friday 10 May-Saturday 11 May 2019

TFI Event: Thursday 9 May 2019

17:00-17:30 Registration

17:30-19:00 TFI Event - Fairness in Consumer Credit Markets
- Welcome: Stefan van Woelderen (ING)
- Opening Remarks: Stefania Albanesi (University of Pittsburgh and CEPR) and Tarun Ramadorai (Imperial College Business School and CEPR)

Speakers:
- Jan Dodion (ING)
- Brian Bucks (Consumer Financial Protection Bureau)
- Chuck Robida (Experian)

Panel Discussion
Chair: Stefania Albanesi (University of Pittsburgh and CEPR)

19:00-20:00 Drinks Reception

Household Finance Workshop: Friday 10 May 2019

08:15-08:45 Coffee and Registration

08:45-09:00 Opening Remarks
Kaveh Majlesi, Lund University and IZA
Michael Haliassos, Goethe University Frankfurt and CEPR

Session Chair: Paolo Sodini, Stockholm School of Economics

09:00-09:45 Time Discounting, Savings Behavior and Wealth Inequality
Soren Leth-Petersen, University of Copenhagen and CEPR (with Thomas Epper, Ernst Fehr, Helga Fehr-Duda, Claus Thustrup Kreiner, David Dreyer Lassen, Gregers Nytoft Rasmussen

Discussant: Russell Cooper, European University Institute
09:45-10:30  Untangling the credit card debt puzzle: persistence, reaction to new liquidity and intra-household optimization  
Erkki Vihriala, University of Oxford  
Discussant: Michael Haliassos, Goethe University Frankfurt and CEPR

10:30-11:00  Coffee Break

11:00-11:45  Non-Salient Fees in the Mortgage Market  
Lu Liu, Imperial College London  
Discussant: Samuli Knüpfer, Norwegian Business School

11:45-12:30  Cyclical Housing Transactions and Wealth Inequality  
Jung Sakong, University of Chicago, Booth School of Business  
Discussant: Joao Cocco, London Business School and CEPR

12:30-13:30  Lunch

Session Chair: Francisco Gomes, London Business School and CEPR

13:30-14:15  Learning from Noise: Evidence from India’s IPO Lotteries  
Vimal Balasubramanian, University of Warwick (with Tarun Ramadorai, Santosh Anagol)  
Discussant: Samuli Knüpfer, Norwegian Business School

14:15-15:00  Strictly dominated mortgage choices: Evidence from the UK  
Zanna Iscenko, University College London  
Discussant: Daniel Schmidt, HEC Paris

15:00-15:15  Coffee Break

15:15-16:00  Retirement Savings Adequacy in U.S. Defined Contribution Plans  
Francisco Gomes, London Business School and CEPR (with Enrichetta Ravina, Kenton Hoyem and Wei Hu)  
Discussant: Kathrin Schlafmann, Copenhagen Business School and CEPR

19:00  Dinner – Hypoteket, Kyrkogatan 13, 222 22, Lund
Household Finance Workshop: Saturday 11 May 2019

09:30-09:45  Coffee on arrival

Session Chair: Laurent Calvet, EDHEC Business School, CFS and CEPR

09:45-10:30  Paying Attention
Matthias Pelster, Paderborn University (with Marc Arnold and Marti G. Subrahmanyam)

Discussant: Urvi Neelakantan, CAFRAL and FRB Richmond

10:30-11:15  How do Households Respond to Unemployment Shocks? Lessons from Multiple High-Frequency Data Sets
Asger Andersen, University of Copenhagen (with Niels Johannesen, Claus Kreiner, Soren Leth-Petersen, Adam Sheridan, Amalie Jensen)

Discussant: Alessandro Martinello (Central Bank of Denmark)

11:15-11:30  Coffee Break

11:30-12:15  Wealth Redistribution in Bubbles and Crashes
Li An, Tsinghua PBC School of Finance (with Dong Lou, Donghui Shi, Jiangze Bian)

Discussant: Francisco Gomes, London Business School and CEPR

12:15-13:00  Household Portfolio Underdiversification and Probability Weighting: Evidence from the Field
Kim Peijnenburg, EDHEC Business School and CEPR (with Steve Dimmock, Roy Kouwenberg, Olivia S Mitchell)

Discussant: Steffen Andersen, Copenhagen Business School and CEPR

13:00-14:00  Lunch

Session Chair: Kaveh Majlesi, Lund University and IZA

14:00-14:45  Do Robots Increase Wealth Dispersion?
Yigitcan Karabulut, Frankfurt School of Finance and Management (with Thomas Jansson)

Discussant: Laurent Calvet, EDHEC Business School, CFS and CEPR

14:45-15:00  Closing remarks
Michael Haliassos, Goethe University Frankfurt and CEPR