



**8<sup>th</sup> Tinbergen Institute Conference**  
**First European Workshop on Entrepreneurship Economics**

**Organised by**

Centre for Economic Policy Research  
Tinbergen Institute

**Sponsored by**

Tinbergen Institute  
Amsterdam Center for Entrepreneurship  
Erasmus Centre for Entrepreneurship

Amsterdam

15-16 November 2013

**Programme (version 2013.11.13)**

**Friday 15 November**

08.30-08.55	Coffee and Registration
08.55-09.00	<b>Welcome Address</b> Bauke Visser (General Director, Tinbergen Institute)
09.00-09.50	<b>Hierarchies, the Small Firm Effect, and Entrepreneurship: Evidence from Swedish Microdata</b> Thomas Åstebro (HEC, Paris) *Joacim Tåg (Research Institute of Industrial Economics) Peter Thompson (Emory University)
<i>Discussant:</i>	<i>Martin Carree (Erasmus University Rotterdam)</i>
09.50-10.40	<b>Insurance, Entrepreneurial Start-Up and Performance</b> *Mette Ejrnæs (University of Copenhagen) Stefan Hochguertel (VU University Amsterdam)
<i>Discussant:</i>	<i>Rui Baptista (Brunel University)</i>
10.40-11.00	Coffee Break
11.00-11.50	<b>Unemployment Insurance and Entrepreneurship: Evidence from a Natural Experiment</b> Mariassunta Giannetti (Stockholm School of Economics and CEPR) *Juanna Joensen (Stockholm School of Economics)

<i>Discussant:</i>	<i>Luigi Guiso (European University Institute, EIEF and CEPR)</i>
11.50-12.40	<b>Keynote Address</b> William Kerr, Harvard Business School
12.40-13.50	Lunch
13.50-14.40	<b>Beyond Harshness versus Leniency: Corporate Bankruptcy Laws, Entrepreneurial Aspirations and Risk Aversion</b> Saul Estrin (London School of Economics and CEPR) Tomasz Mickiewicz (Aston University) *Anna Rebmann (University College London)
<i>Discussant:</i>	<i>Philipp Koellinger (Erasmus University Rotterdam)</i>
14.40-15.30	<b>Debtor Rights, Credit Supply, and Innovation</b> Geraldo Cerquero (FCEE Catholic University of Portugal) Deepak Hedge (NYU Stern School of Business) *María Fabiana Penas (CentER, Tilburg University) Robert C. Seamans (NYU Stern School of Business)
<i>Discussant:</i>	<i>Enrico Santarelli (University of Bologna)</i>
15.30-15.50	Coffee Break
15.50-16.40	<b>Spinoffs and Clustering</b> *Russell Golman (Carnegie Mellon University) Steve Klepper (Carnegie Mellon University)
<i>Discussant:</i>	<i>Erik Stam (Utrecht School of Economics)</i>
16.40-17.30	<b>Are the Life and Death of an Early Stage Venture Indeed in the Power of the Tongue? Lessons from Online Crowdfunding Pitches</b> Dan Marom (Hebrew University of Jerusalem) *Orly Sade (Hebrew University of Jerusalem)
<i>Discussant:</i>	<i>Guillaume Andrieu (Montpellier Business School)</i>
19.00	Dinner at the <b>Academische Club</b> , Oudezijds Achterburgwal 235, 1012 DL Amsterdam

## Saturday 16 November

08.45-09.00	Coffee
09.00-09.50	<b>Housing Collateral and Entrepreneurship</b> *Martin Schmalz (University of Michigan) David Sraer (Princeton University and CEPR) David Thesmar (HEC School of Management and CEPR)

<i>Discussant:</i>	<i>Jing Chen (Copenhagen Business School)</i>
09.50-10.40	<b>Social Barriers to Entrepreneurship in Africa: The Forced Mutual Help Hypothesis</b> Philippe Alby (Toulouse School of Economics) *Emmanuelle Auriol (Toulouse School of Economics and CEPR) Pierre Nguimkeu (Georgia State University)
<i>Discussant:</i>	<i>Lars Persson (Research Institute of Industrial Economics (IFN), Stockholm)</i>
10.40-11.00	Coffee Break
11.00-11.50	<b>Unleashing Innovation</b> Yifei Mao (Indiana University) Xuan Tian (Indiana University) *Xiaoyun Yu (Indiana University)
<i>Discussant:</i>	<i>Peter Thompson (Emory University)</i>
11.50-13.00	Lunch
13.00-13.50	<b>Keynote Address: Angels and Venture Capitalists: Complements or Substitutes?</b> *Thomas Hellmann (University of British Colombia) Paul Schure (University of Victoria) Dan Vo (University of Victoria)
13.50-14.10	<b>Evaluation and Wrap Up</b>
14.10-16.00	Museum Visit at the Hermitage

\*indicates the presenter.

~Presenters have 35 minutes to present their paper and discussants have 10 minutes, leaving 15 minutes for general discussion.

### Scientific Committee

Morten Bennedsen, INSEAD

Luigi Guiso, Einadi Institute for Economics and Finance and CEPR

Hans Hvide, University of Bergen, IZA and CEPR

Mirjam van Praag, TI, University of Amsterdam and Amsterdam Center for Entrepreneurship

Peter Thompson, Goizueta Business School - Emory University

Roy Thurik, TI, Erasmus University Rotterdam and Erasmus Centre for Entrepreneurship



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