Conference Venue: Hotel Union

Day 1: Thursday, 14 September

9.00 – 9.30 Welcome remarks
Boštjan Jazbec, Bank of Slovenia

9.30 – 9.55 Keynote speech by Jan Smets, National Bank of Belgium

10.00 – 12.45 Parallel Sessions

Session 1: Implications of capital-based macroprudential instruments
Chair: Claudia Buch, Deutsche Bundesbank
Discussant: Andrea Tiseno, Banca d’Italia
“The impact of sectoral macroprudential capital requirements on mortgage lending: evidence from the Belgian risk weight add-on”
Authors: Stijn Ferrari, Mara Pirovano, Pablo Rovira Kaltwasser
National Bank of Belgium

“How effective are capital-based macroprudential measures in taming the macro-financial cycles? A structural enquiry into Spain”
Authors: Eddie Gerba, Javier Mencia
Banco de España

“Implications of the O-SII designation-evidence from Germany”
Author: Ursula Vogel
Deutsche Bundesbank

Session 2: Assessing macroprudential instruments
Chair: Fabrizio Coricelli, Paris School of Economics and Centre for Economic Policy Research
Discussant: Mirna Dumičić, European Central Bank

“Implementation of macro-prudential tools: examples from Iceland”
Author: Lúðvík Elíasson
Central Bank of Iceland

“First evidence regarding the effectiveness of macroprudential measures in Austria”
Authors: Sophia Doeme, Michael Sigmund, Eva Ubl
Oesterreichische Nationalbank

“The macroeconomic effects of the regulatory LTV and LTI ratios in the Central Bank of Ireland’s DSGE model”
Authors: Matija Lozej, Ansgar Rannenberg
Central Bank of Ireland

12.45 – 14.00 Lunch
14.00 – 14.25 Keynote speech

Keynote speech by John Fell, European Central Bank

14.30 – 17.00 Parallel Sessions

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<th>Session 4: Macroprudential instruments and risk development in the household sector</th>
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<td>Chair: Reiner Martin, European Central Bank</td>
<td>Chair: Alan Ahearne, Central Bank of Ireland</td>
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<td>Discussant: Martin Summer, Oestereichische Nationalbank</td>
<td>Discussant: Jörn Kleinert, Karl-Franzens-Universität Graz</td>
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<td>“Calibrating debt-service-to-income limits: how MICRO-data could inform the MACROprudential policy”</td>
<td>“Macroprudential mortgage restrictions and the risk profile of new lending”</td>
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<td>Authors: Piotr Barbula, Arkadiusz Kotula, Joanna Przeworska, Paweł Strzelecki Narodowy Bank Polski</td>
<td>Authors: John Joyce, Fergal McCann, Ellen Ryan Central Bank of Ireland</td>
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<td>Authors: Martin O’Brien, Conor O’Toloe Central Bank of Ireland</td>
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<td>“Developing early warning indicators for the banking sector in Bulgaria”</td>
<td>“Effectiveness on the measure on long term consumer loans and examination of household lending quality”</td>
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<td>Authors: Viliyana Novoselska, Silvia Prokopieva Bulgarian National Bank</td>
<td>Author: Maja Ilievska Nikolikj National Bank of the Republic of Macedonia</td>
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19.00 Dinner

Dinner speech by José Luis Peydró, Advisory Scientific Committee, ESRB / Universitat Pompeu Fabra
Day 2: Friday, 15 September

9.00 – 9.25 **Keynote speech**

Keynote speech by Stijn Claessens, Bank for International Settlements

9.30 – 12.15 **Parallel Sessions**

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<th>Session 5:</th>
<th>Implications of real estate macroprudential instruments – microdata-based evidence</th>
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<td>Primož Dolenc, Bank of Slovenia</td>
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<td>Discussant:</td>
<td>Meta Ahtik, Bank of Slovenia</td>
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<td>“Macroprudential policy and the housing market: evidence from the UK”</td>
<td>José-Luis Peydró, Francesco Rodríguez-Tous, Jagdish Tripathy, Arzu Uluc, Bank of England</td>
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<th>Session 6:</th>
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<td>Martin Wagner, Technical University Dortmund and Institute for Advanced Studies, Vienna</td>
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<td>Discussant:</td>
<td>Jan Babecký, Czech National Bank</td>
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<td>“Bank liquidity management and potential impact of macroprudential liquidity measures”</td>
<td>Domenica di Virgilio, Bank of Slovenia</td>
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|  | “Do loan-to-value caps generate additional general purpose loans?” |
| Authors: | Selva Bahar Baziki, PhD, Tanju Çapacioglu, Central Bank of the Republic of Turkey |

12.15– 13.30 **Lunch**
13.30 - 15.55 Session

Session 7: Macroeconomy, sentiments, financial cycle and macroprudential policy

Chair: Arjana Brezigar Masten, Bank of Slovenia
Discussant: Matej Marinč, Faculty of Economics, University of Ljubljana

“FISS – a factor based index of systemic stress in the financial system”
Authors: Tibor Szendrei, Katalin Varga
Magyar Nemzeti Bank

“Financial cycles: what are they and what do they look like in Denmark?”
Authors: Oliver Juhler Grinderslev, Paul Lassenius Kramp, Anders Farver Kronborg, Jesper Pedersen
Danmarks Nationalbank

“Sentiments, business cycle and financial conditions”
Authors: Matteo Barigozzi, Antonio M. Conti, Fabrizio Venditti
Banca d’Italia

15.55 - 16.15 Closing remarks

Boštjan Jazbec, Bank of Slovenia
Fabrizio Coricelli, Paris School of Economics and Centre for Economic Policy Research
Claudia Buch, Deutsche Bundesbank