

## RELTIF Authors' Meeting

CEPR- ASSONIME  
Università Bocconi

22-23 January 2016

### Programme

## Thursday 21 January

19.30 Dinner

## Friday 22 January

08.00-08.25 Coffee and Registration

08.25-08.30 Introduction

08.30-08.45 **Andrea Sironi welcome speech**

08.45-09.30 **SESSION 1** **Asset Encumbrance and Bank Funding Costs** **Morning Chair: Colin Mayer**  
Albert Banal-Estanol (Universitat Pompeu Fabra), with Enrique Benito.  
Informal discussant: Sergio Schmukler

09.30-10.15 **Misallocation of Investment in Europe: Debt Overhang, Credit Market Distress, or Weak Demand?**  
Alexander Popov, with Francesca Barbiero, Philip-Bastian Brutscher, Atanas Kolev and Marcin Wolski  
Informal Discussant: Fabrizio Coricelli

10.15-10.45 Coffee Break

10.45-11.30 **SESSION 2** **Whatever it takes: The Real Effects of Unconventional Monetary Policy**  
Tim Eisert, with Viral Acharya, Christian Eufinger and Christian Hirsch  
Informal Discussant: Saverio Simonelli

11.30-12.15 **On the Impact of Government Credit Guarantees Programs on Firms' Access to Credit and Performance during the Financial Crisis Co-Investigators**  
Vasso Ioannidou, with Jose Liberti and Thomas Mosk  
Informal Discussant: Andrea Polo

12.15-13.00 **Trading and Lending in Banks: The Impact of Monetary Policy**  
Andrea Polo, with José Luis Peydro and Enrico Sette  
Informal Discussant: Marco Pagano

13.00-14.00 Lunch

- SESSION 3** **Afternoon Chair: Marco Onado**
- 14.00-14.45** **How Long Do Corporate Borrow? Evidence from Capital Raising Activity**  
Sergio Schmukler, with Juan Jose Cortina and Tatiana Didier  
Informal Discussant: Alexander Popov
- 14.45-15.30** **Does the cost of Capital affect Bank Lending?**  
Steven Ongena, with Claire Célérier and Thomas Kick  
Informal Discussant: Andrea Resti
- 15.30-16.00** Coffee Break
- SESSION 4**
- 16.00-16.45** **Bank Sovereign Exposures, Risk and Lending in the Euro Debt Crisis**  
Marco Pagano, with Carlo Altavilla and Saverio Simonelli  
Informal Discussant: Steven Ongena
- 16.45-17.30** **The Determinants of Bank Lending in Europe and the US After the Financial Crisis**  
Alexandra D'Onofrio, with Brunella Bruno and Imma Marino  
Informal Discussant: Annalisa Ferrando
- 19.30** **Dinner**

## Saturday 23 January

- 08.00-08.30** Coffee and Registration
- SESSION 5** **Morning Chair: Stefano Micossi**
- 08.30-09.15** **From Start-up to Scale-up: Examining Public Policies for the Financing of High-Growth Ventures**  
Thomas Hellmann, with Gilles Durufle and Karen Wilson  
Informal Discussant: Jose Liberti
- 09.15-10.00** **SMEs Access to Market Based Finance: How Euro Area Countries differ?**  
Monica Rossolini, with Paola Bongini, Annalisa Ferrando, Emanuele Rossi  
Informal Discussant: Eric Nowak
- 10.00-10.30** Coffee Break
- SESSION 6**
- 10.30-11.15** **Inter-Enterprise Credit, Firm Size and Adjustment during Financial Crisis: Evidence from Europe**  
Fabrizio Coricelli, with Marco Frigerio  
Informal Discussant: Vasso Ioannidou
- 11.15-12.00** **Financing of SMEs in Light of Crisis and New Regulation – Do Innovations in Market Financing have an impact on the Cost of Capital?**  
Eric Nowak, with Alexander Eisele  
Informal Discussant: Thomas Hellmann
- 12.00-12.45** **Are Risk Based Capital Requirements Detrimental to Corporate Lending? Evidence from Europe**  
Brunella Bruno, with Giacomo Nocera and Andrea Resti  
Informal Discussant: Albert Banal-Estanol

**12.45-13.00**                      **Concluding Remarks and Summing Up**

**13.00-14.00**                      Lunch

*Each paper presentation should be 20 minutes long, followed by 25 minutes for general discussion.*

Organisers:

Colin Mayer (Saïd Business School, Oxford University and CEPR)

Marco Onado (Bocconi University)

Marco Pagano (Università di Napoli Federico II and CEPR)

Andrea Polo (Universitat Pompeu Fabra and Barcelona GSE)