

Tenth Annual Workshop on Macroeconomics of Global Interdependence (MGI)

Dublin, 6-7 March 2015
Trinity College Dublin

Supported by the Central Bank of Ireland

Friday, 6 March

- 10:30 – 10:45** **Registration**
- 10:45 – 11:40** **“Exchange Rates, Aggregate Productivity and the Currency of Invoicing of International Trade”**
*Javier Cravino (University of Michigan)
Discussant: Stefanie Haller (University College Dublin)
- 11:40 – 12:35** **“Quality, Trade, and Exchange Rate Pass-Through”**
*Natalie Chen (University of Warwick and CEPR)
Luciana Juvenal (International Monetary Fund)
Discussant: Fadi Hassan (Trinity College Dublin)
- 12:35 – 13:50** **Lunch**
- 13:50 – 14:45** **“Global Liquidity and Drivers of Cross-Border Bank Flows”**
*Eugenio Cerutti (International Monetary Fund)
Stijn Claessens (International Monetary Fund, University of Amsterdam and CEPR)
Lev Ratnovski (International Monetary Fund)
Discussant: Bob McCauley (Bank for International Settlements)
- 14:45 – 15:40** **“The Two Components of International Capital Flows”**
Shaghil Ahmed (Federal Reserve System)
Stephanie E. Curcuru (Federal Reserve System)
*Francis E. Warnock (University of Virginia and NBER)
Andrei Zlate (Federal Reserve System)
Discussant: Vahagn Galstyan (Trinity College Dublin)
- 15:40 – 16:00** **Coffee break**
- 16:00 – 16:55** **“Policy Cooperation, Incomplete Markets and Risk Sharing”**
*Charles M Engel (University of Wisconsin)
Discussant: Philippe Bacchetta (Université de Lausanne and CEPR)
- 16:55 – 17:50** **“Understanding the Gains from Wage Flexibility: The Exchange Rate Connection”**
Jordi Galí (CREI, Universitat Pompeu Fabra and CEPR)
*Tommaso Monacelli (Bocconi University, IGER and CEPR)
Discussant: Alan Sutherland (University of St Andrews and CEPR)

Saturday, 7 March

09:00 – 10:00

“Finance and Synchronization”

Ambrogio Cesa-Bianchi (Bank of England)

*Jean Imbs (Paris School of Economics and CEPR)

Jumana Saleheen (Bank of England)

***Discussant:** Robert Kollmann (ECARES, Université Libre de Bruxelles and CEPR)*

09:55 – 10:50

“Who Owns Europe's Firms? Globalization and Foreign Investment in Europe”

Sebnem Kalemli-Ozcan (University of Maryland and CEPR)

Volodymyr Korsun (University of Houston)

Bent Sørensen (University of Houston and CEPR)

*Carolina Villegas-Sanchez (ESADE, Barcelona)

***Discussant:** Holger Görg (Christian-Albrechts-University of Kiel and CEPR)*

10:50 – 11:10

Coffee break

11:10 – 12:05

“Portfolio Choice and Partial Default in Emerging Markets: A Quantitative Analysis”

*Kieran Walsh (Darden School of Business, University of Virginia)

***Discussant:** Michael Curran (Trinity College Dublin)*

* Indicates the presenter.

55 minutes per paper:

25 minutes paper presentation

15 minutes for the discussant

15 minutes for questions from the floor

Organising Committee

Michael Devereux (University of British Columbia and CEPR)

Philip Lane (Trinity College Dublin and CEPR)