

# Euro Area Business Cycle Network Training School

## *TERM STRUCTURE MODELING AND THE LOWER BOUND PROBLEM*

By Jens Christensen | Federal Reserve Bank of San Francisco

Villa La Fonte  
Via delle Fontanelle, 19 – San Domenico di Fiesole

7-9 September 2015

### ■ PROGRAMME

#### MONDAY 7 SEPTEMBER

09.00-10.30 **Session 1** – *Term Structure Modeling in Normal Times*  
10.30-11.00 COFFEE BREAK  
11.00-12.30 **Session 2** – *Term Structure Modeling in Normal Times*  
12.30-14.00 LUNCH  
14.00-16.00 **Session 3** – *Term Structure Modeling in Normal Times*  
20.00 DINNER

#### TUESDAY 8 SEPTEMBER

09.00-10.30 **Session 4** – *Term Structure Modeling and the Lower Bound Problem*  
10.30-11.00 COFFEE BREAK  
11.00-12.30 **Session 5** – *Term Structure Modeling and the Lower Bound Problem*  
12.30-14.00 LUNCH  
14.00-16.00 **Session 6** – *Term Structure Modeling and the Lower Bound Problem*

#### WEDNESDAY 9 SEPTEMBER

09.00-10.30 **Session 7** – *Term Structure Modeling and Applications to Policy Questions*  
10.30-11.00 COFFEE BREAK  
11.00-12.30 **Session 8** – *Term Structure Modeling and Applications to Policy Questions*  
12.30-14.00 LUNCH  
14.00-15.30 **Session 9** – *Term Structure Modeling and Applications to Policy Questions*