

## ESSFM 2014 Asset Pricing Informal Evening Sessions

	Monday 14th July	Tuesday 15th July	Wednesday 16th July	Thursday 17th July
<p><b>Bern</b></p> <p>20:30-21:00</p> <p>21:00-21:30</p> <p>21:30-22:00</p> <p>22:00-22:30</p>	<p><b>Andrea Buraschi</b> “Monetary Policy and Treasury Risk Premia” (with Andrea Carnelli and Paul Whelan (Imperial College London))</p> <p><b>Francisco Palomino</b> “Real and Nominal Yield Curves in Production Economies” (with E. Li, Cheung Kong GSB and A. Hsu, Georgia Tech)</p> <p><b>Olesya Grishchenko</b> “Term Structure of Interest Rates with Short-run and Long-run Risks” (with Hao Zhou)</p> <p><b>Nina Boyarchenko</b> “Understanding Mortgage Spreads” (with Andreas Fuster and David O. Lucca (NY Fed))</p>	<p><b>Bernard Dumas</b> “Hysteresis bands on returns, holding period and transaction costs” (with F. Delgado (Universidad del Pacifico) and G.W. Puopolo (Bocconi University))</p> <p><b>Thomas Maurer</b> “Public Information and Risk-Sharing in a Pure-Exchange Economy” (with Ngoc-Khanh Tran (Washington University in St. Louis))</p> <p><b>Bige Kahraman</b> “Leverage Constraints and Liquidity: What Can We Learn from Margin Trading?” (with H. Tookes)</p>	<p><b>Georgy Chabakauri</b> “Multi-Asset Noisy Rational Expectations Equilibrium with Contingent Claims” (with K. Yuan and K. Zachariadis)</p> <p><b>Christian Julliard</b> “Information Asymmetries, Volatility, Liquidity, and the Tobin Tax” (with A. Danilova)</p> <p><b>Gyuri Venter</b> “Multiple equilibria in noisy rational expectations economies” (with D. Palvolgyi)</p> <p><b>Marianne Andries</b> “Information Aversion” (with Valentin Haddad (Princeton University))</p>	<p><b>Nikolai Roussanov</b> “An Asset Pricing Perspective on the Economic Benefits of Hydraulic Fracturing” (with Erik Gilje (U. of Pennsylvania), Robert Ready (U. of Rochester) and Colin Ward (U. of Minnesota))</p> <p><b>Robert Ready</b> “Oil Consumption, Economic Growth, and Oil Futures: A Fundamental Alternative to Financialization”</p> <p><b>Andrea Tamoni</b> “Implications of Returns Predictability across Horizons for Asset Pricing Models” (with Carlo A. Favero, Fulvio Ortù and Haoxi Yang)</p>
<p><b>Thun</b></p> <p>20:30-21:00</p> <p>21:00-21:30</p> <p>21:30-22:00</p>	<p><b>Martin Weber</b> “When risk and return are not enough: the role of loss aversion in private investors' choice of mutual fund fee structures” (with Christian Ehm and Sebastian Müller)</p> <p><b>Jens Carsten Jackwerth</b> “Relative Alpha” (with Anna Slavutskaya)</p> <p><b>Hongjun Yan</b> “A Model of Anomaly Discovery” (with Q. Liu, L. Lu, B. Sun (Peking U))</p>	<p><b>Cristian Badarinza</b> “Preferred Habitats and Safe-Haven Effects: Evidence from the London Housing Market” (with Tarun Ramadorai, University of Oxford)</p> <p><b>Marcel Rindisbacher</b> “Dynamic Noisy Rational Expectations Equilibria with Anticipative Information” (with Jerome Detemple and Thu Truong, Boston University)</p> <p><b>Semyon Malamud</b> “Price Discovery Through Options”</p>	<p><b>Philippe Mueller</b> “International Funding Liquidity” (with Aytek Malkhozov, Andrea Vedolin and Gyuri Venter)</p> <p><b>Adrien Verdelhan</b> “The International CAPM Redux” (with Francesca Brusa, Oxford and Tarun Ramadorai, Oxford)</p> <p><b>Andrea Vedolin</b> “Policy Announcements in FX Markets” (with Philippe Mueller (LSE) and Paolo Porchia (Istituto Empresa))</p>	<p><b>Vincent Fardeau</b> “Dynamic Strategic Arbitrage”</p> <p><b>Anna Obizhaeva</b> “An Invariance Relationship in the Number of Buy-Sell Switching Points” (Kyoung-hun Bae, Albert S. Kyle and Eun Jung Lee)</p> <p><b>Jerome Dugast</b> “Are Liquidity Measures Relevant to Measure Investors' Welfare?”</p>