



Centre for Economic
Policy Research
Research Excellence, Policy Relevance



STUDY CENTER
GERZENSEE

EUROPEAN SUMMER SYMPOSIUM IN ECONOMIC THEORY

Generously hosted by
Study Center Gerzensee

PROGRAMME

WEEK 1

Monday, 29 June

Morning Session

08.30 – 09.30	Hide or Surprise? Persuasion without common support priors *Simone Galperti (University of California, San Diego)
09.30 – 10.00	Coffee break
10.00 – 11.00	Political Disagreement and Information in Elections *Ricardo Alonso (London School of Economics and CEPR) With Odilon Câmara (University of Southern California)

Evening Parallel Session

20.30 – 21.30	Consumer private experimentation *Francesc Dilmé (University of Bonn)	Correlation Neglect in Group Communication *Gilat Levy (London School of Economics and CEPR) With Ronny Razin (London School of Economics and CEPR)
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Tuesday, 30 June

Focus Session on Persuasion and Information Acquisition I

08.30 – 09.30	Selling Experiments *Alessandro Bonatti (MIT and CEPR) With Dirk Bergemann (Yale and CEPR) and Alex Smolin (Yale)
09.30 – 10.30	Broad Terms and Organizational Codes *Joel Sobel (University of California, San Diego)

10.30 – 11.00

Coffee break

11.00 – 12.00

Communication with endogenous information

*Dezső Szalay (University of Bonn and CEPR)

Evening Session

20.30 – 21.30

Competitive Information Disclosure and Consumer Search

*Simon Board (UCLA)

With Jay Lu (UCLA)

Wednesday, 1 July

Morning Session

08.30 – 09.30

A Conversational War of Attrition

*Moritz Meyer-Ter-Vehn (UCLA)

With Katalin Bogнар (Private Sector) and Lones Smith (University of Wisconsin)

09.30 – 10.00

Coffee break

10.00 – 11.00

Quid pro Quo: friendly information exchange between rivals

*Andreas Blume (University of Arizona)

With In-Uck Park (University of Bristol)

Evening Parallel Session

20.30 – 21.30

Bayesian Persuasion with privately informed receiver

*Tymofiy Mylovanov (University of Pittsburgh)

With Anton Kolotilin (University of New South

Wales), Ming Li (Concordia University) and

Andriy Zapechelnyuk (University of Glasgow)

Consistent Good News and Inconsistent Bad News

*Rick Harbaugh (Indiana University)

With John Maxwell (Indiana University)

and Kelly Shue (University of Chicago)

Thursday, 2 July

Focus Session on Persuasion and Information Acquisition II

08.30 – 09.30

Informational environments and the impact of competition on information provision

*Emir Kamenica (University of Chicago)

With Matthew Gentzkow (University of Chicago)

09.30 – 10.30

Bayesian persuasion with exogenous information leakage

*Eduardo Perez-Richet (Ecole Polytechnique)

10.30 – 11.00

Coffee break

11.00 – 12.00

Incomplete Language as an Incentive Device

*Péter Eső (University of Oxford)

Evening Parallel Session

20.30 – 21.30

The organization of persuasion: Wald deconstructed

*Emeric Henry (Sciences-Po Paris and CEPR)
With Marco Ottaviani (Bocconi University and CEPR)

Information aggregation in search committees

*Aislinn Bohren (University of Pennsylvania)
With Nageeb Ali (University of California, San Diego)

Friday, 3 July

Morning Session

08.30 – 09.30

Categorization and investment strategy: An equilibrium perspective

*Philippe Jehiel (PSE, UCL and CEPR)

Morning Parallel Session

10.00 – 11.00

Strategic Gradual Learning and Information Transmission

*Alexander Frug (Tel Aviv University)

Is Ignorance Bliss? Rational Inattention and Optimal Pricing

*Anne Katrin Roesler (University of Bonn)

* Indicates the presenter

WEEK 2

Monday, 6 July

Morning Session

08.30 – 09.30	Evidence Games: Right to Remain Silent, Left to Disclose *Ilan Kremer (University of Warwick) With Sergiu Hart (Hebrew University of Jerusalem) and Motty Perry (University of Warwick)
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Evening Parallel Sessions

20.30 – 21.30	The Role of Memory in Lemons' Markets *Sergei Kovbasyuk (Einaudi Institute for Economics and Finance) With Giancarlo Spagnolo (University of Rome Tor Vergata, SITE-Stockholm School of Economics, EIEF & CEPR)	Discriminatory Information Disclosure *Xianwen Shi (University of Toronto) With Hao Li (University of British Columbia)
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Tuesday, 7 July

Focus Session on Reviews and Feedback Mechanisms I

08.30 – 09.30	Implementing the Wisdom of the Crowd *Motty Perry (University of Warwick) With Ilan Kremer (University of Warwick) and Yishay Mansour (Tel Aviv University)
09.30 – 10.30	Motivational Feedback *Johannes Hörner (Yale University and CEPR) With Nicolas Lambert (Stanford Graduate School of Business)
10.30 – 11.00	Coffee break
11.00 – 12.00	The Limits of Reputation in Platform Markets: An Empirical Analysis and Field Experiment *Steve Tadelis (University of California, Berkeley) With Chris Nosko (University of Chicago and eBay Research Labs)

Evening Parallel Sessions

20.30 – 21.30	Information Choice and Diversity: the Role of Strategic Complementarities *Sidartha Gordon (Sciences Po, Paris) With Catherine Gendron-Saulnier (Université de Montréal and CIREQ)	Relational Knowledge Transfers *Luis Rayo (University of Utah) With Luis Garicano (LSE and CEPR)
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Wednesday, 8 July

Morning Session

08.30 – 09.30	Is No News (Perceived As) Bad News? An Experimental Investigation of Information Disclosure *Ginger Zhe Jin (University of Maryland) With Michael Luca (Harvard Business School) and Daniel Martin (Paris School of Economics)
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Evening Parallel Sessions

20.30 – 21.30	Asymmetric information allocation to avoid coordination failure *Takuro Yamashita (Toulouse School of Economics) With Moriya Fumitoshi (Kobe City University of Foreign Studies)	The Value of Feedback: An Analysis of Reputation System *Maryam Saeedi (The Ohio State University) With Zeqian Shen and Neel Sundaresan (both eBay)
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Thursday, 9 July

Focus Session on Reviews and Feedback Mechanisms II

08.30 – 09.30	How to evaluate recommender systems? *Gabrielle Demange (Paris School of Economics and CEPR)
09.30 – 10.30	User reviews when quality is dynamic and managers respond *Dina Mayzlin (University of Southern California) With Yaniv Dover (Dartmouth College) and Judy Chevalier (Yale)
10.30 – 11.00	Coffee break
11.00 – 12.00	How to Combine Reviews in Expert Panels *Marco Ottaviani (Bocconi University and CEPR) With Peter Norman Sørensen (University of Copenhagen)

Evening Parallel Sessions

20.30 – 21.30	Market Transparency, Adverse Selection, and Moral Hazard *Konrad Stahl (University of Mannheim and CEPR) With Tobias Klein (University of Tilburg) and Christian Lambertz (University of Mannheim)	Dynamically Eliciting Unobservable Information *Nicolas Lambert (Stanford) With Christopher Chambers (University of California, San Diego)
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Friday, 10 July

Morning Session

08.30 – 09.30	Strategic Experimentation with Private Payoffs *Sven Rady (University of Bonn and CEPR) With Paul Heidhues (ESMT and CEPR) and Philipp Strack (University of California, Berkeley)
09.30 – 10.00	Coffee break
10.00 – 11.00	False Advertising and Consumer Protection Policy *Andrew Rhodes (Toulouse School of Economics) With Chris Wilson (Loughborough University)

* Indicates the presenter

ESSET 2015 Organisers:

Emir Kamenica (University of Chicago)
Marco Ottaviani (Bocconi University and CEPR)
Dezsö Szalay (University of Bonn and CEPR)
Steve Tadelis (University of California, Berkeley)

Standing Organising Committee:

Chair: Dezsö Szalay (University of Bonn and CEPR)
Jan Eeckhout (Universitat Pompeu Fabra and CEPR)
Leonardo Felli (London School of Economics and CEPR)
Christian Hellwig (Toulouse School of Economics and CEPR)
Matthew Jackson (Stanford University)
Margaret Meyer (Oxford University and CEPR)
Dirk Niepelt (Study Center Gerzensee and CEPR)
Marco Ottaviani (Bocconi University and CEPR)
Andrea Prat (Columbia University and CEPR)
Sven Rady (University of Bonn and CEPR)
Patrick Rey (Toulouse School of Economics and CEPR)
Rani Spiegler (Tel Aviv University, University College London and CEPR)
Juuso Välimäki (Aalto University and CEPR)
Timothy Van Zandt (INSEAD and CEPR)
Xavier Vives (IESE Business School, Barcelona and CEPR)
Lucy White (Harvard Business School and CEPR)