

Sixteenth CEPR/JIE Conference on Applied Industrial Organization

Hosted, Organised and Supported by

Amazon.com Economists
CEPR
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ERC Grant – Patrick Rey, Fondation JJ Laffont - TSE
Journal of Industrial Economics (JIE)
UBS Center
Department of Economics, University of Zurich
UZH Marketing

Zurich; 21-23 May 2015

Programme

Wednesday 20 May

08.30 – 16.00 | *IO School – University of Zurich*

Thursday 21 May

08.30 – 09.00 | **Coffee** – UBS Lounge/Econ Lounge

Session 1:

IO and Trade

Chair: Jan de Loecker (Princeton University and CEPR)

09.00 – 10.00 | **Supply Function Competition and Exporters: Nonparametric Identification and Estimation of Productivity Distributions and Marginal Costs**

***Ayse Ozgur Pehlivan** (Bilkent University) and Quang Vuong (New York University)

Discussant: *Jeremy Fox (University of Michigan)*

10.00 – 11.00 | **What do Exporters Know?**

***Edoardo Morales** (Princeton University) and Michael Dickstein (Stanford University)

Discussant: *Alon Eizenberg (Hebrew University of Jerusalem and CEPR)*

11.00 – 11.30 | **Coffee Break**

Session 2:

Bargaining

Chair: Nikos Vettas (Athens University of Economics and Business, IOBE and CEPR)

11.30 – 12.30 | **Buyer Power and Dependency in a Model of Negotiations**

Roman Inderst (University of Frankfurt and Imperial College London) and ***João Montez** (London Business School)

Discussant: *Patrick Legros (Université Libre de Bruxelles, ECARES, and CEPR)*

12.30 – 13.30	The Welfare Effects of Vertical Integration in Multichannel Television Markets Gregory Crawford (University of Zurich and CEPR), Robin Lee (Harvard University), Michael Whinston (MIT Sloan School of Management) and *Ali Yurukoglu (University of Stanford)
<i>Discussant:</i>	<i>Frank Verboven (Katholieke Universiteit Leuven and CEPR)</i>
13.30 – 15.00	Lunch
Session 3:	IO and Marketing
Chair:	Bart Bronnenberg (Tilburg University and CEPR)
15.00 – 16.00	Entry and Investment Decisions in the Pharmaceutical Industry *Anita Rao (Booth School of Business, University of Chicago)
<i>Discussant:</i>	<i>Selin Akca (University of Zurich Marketing)</i>
16.00 – 17.00	Estimating Consumer Substitution Patterns and Welfare Loss under Retail Stockouts Victor Aguirregabiria (University of Toronto) and *Junichi Suzuki (University of Toronto)
<i>Discussant:</i>	<i>Howard Smith (Oxford University and CEPR)</i>
17.00 – 17.30	Coffee Break
Keynote Lecture 1	
17.30 – 18.30	Methodological Issues in Analyzing Market Dynamics *Ariel Pakes (Harvard University)
18.30 – 19.30	BREAK
19.30 -	Apéro (UZH Uniturm OR UZH Lichthof)

Friday 22 May

08.30 – 09.00	Coffee
Session 4:	Two-Sided Markets
Chair:	Tobias Klein (Tilburg University)
09.00 – 10.00	Marketmaking Middlemen Pieter Gautier (Vrije Universiteit Amsterdam and CEPR) Bo Hu (Vrije Universiteit Amsterdam) and *Makoto Watanabe (Vrije Universiteit Amsterdam)
<i>Discussant:</i>	<i>Andras Niedermayer (University of Mannheim)</i>
10.00 – 11.00	Airport Prices in a Two-Sided Market Setting: Major US Airports *Marc Ivaldi (Toulouse School of Economics and CEPR), Senay Sokulu (University of Bristol) and Tuba Toru (Bahcesehir university)
<i>Discussant:</i>	<i>Ying Fan (University of Michigan)</i>
11.00 – 11.30	Coffee Break
Session 5:	Price Discrimination
Chair:	Alessandro Gavazza (London School of Economics and CEPR)

11.30 – 12.30	Competitive Price Discrimination in a Spatially Differentiated Intermediate Goods Market Walter Beckert (Birkbeck College, University of London), Howard Smith (Oxford University and CEPR) and *Yuya Takahashi (Johns Hopkins University)
<i>Discussant:</i>	<i>Nicola Pavanini (University of Zurich)</i>
12.30 – 13.30	Stochastic Bundling Jean-Charles Rochet (University of Zurich) and *John Thanassoulis (Warwick Business School)
<i>Discussant:</i>	<i>Yossi Spiegel (Tel-Aviv University and CEPR)</i>
13.30 – 15.00	Lunch
Session 6:	Competition Policy
Chair:	Peter Davis (Compass Lexecon)
15.00 – 16.00	False Advertising and Consumer Protection Policy *Andrew Rhodes (Toulouse School of Economics) and Chris Wilson (Loughborough University)
<i>Discussant:</i>	<i>Martin Peitz (University of Mannheim and CEPR)</i>
16.00 – 17.00	Internal versus External Growth in Industries with Scale Economies: A Computational Model of Optimal Merger Policy Ben Mermelstein (Northwestern University), *Volcker Nocke (University of Mannheim and CEPR) Mark Satterthwaite (Northwestern University) and Michael Whinston (MIT Sloan School of Management)
<i>Discussant:</i>	<i>Chaim Fershtman (Tel Aviv University and CEPR)</i>
17.00 – 17.30	Coffee Break
Keynote Lecture 2	
17.30 – 18.30	*Pat Bajari (Chief Economist, Amazon.com)
18.30 – 20.00	BREAK
20.15 -	Dinner (Zunfthaus zur Meisen)

Saturday 23 May

09.00 – 09.30	Coffee
Session 7:	Auctions
Chair:	Christine Zulehner (Goethe University Frankfurt and CEPR)
09.30 – 10.30	Simultaneous First-Price Auctions with Preferences over Combinations: Identification, Estimation and Application *Pasquale Schiraldi (London School of Economics and CEPR)
<i>Discussant:</i>	<i>Dan Akerberg (University of Michigan)</i>
10.30 – 11.30	Cheap Talk, Round Numbers, and the Economics of Negotiation *Matt Backus (Cornell University), Tom Blake (eBay Research Labs) and Steve Tadelis (UC Berkeley and eBay Research Labs)
<i>Discussant:</i>	<i>Jakub Kastl (Princeton University)</i>

11.30 – 13.00 **Lunch (Econ lounge and garden, catered by Mensa)**

Session 8: **Productivity**

Chair: Saul Lach (Hebrew University of Jerusalem and CEPR)

13.00 – 14.00 **Measuring the Bias of Technological Change**

***Ulrich Doraszelski** (Wharton School of Management) and **Jordi Jaumandreu** (Boston University)

Discussant: *Johannes van Biesebroeck (Katholieke Universiteit Leuven and CEPR)*

Keynote Lecture 3

14.00 – 15.00 **Massimo Motta** (Chief Competition Economics, European Commission)

* Indicates the presenter.

Keynote speakers have 45 minutes to present, allowing for 15 minutes for discussion.

Speakers have 30 minutes to present and discussants 15 minutes, leaving 15 minutes for general discussion.

Organisers:

Gregory S. Crawford (University of Zurich and CEPR)

Armin Schmutzler (University of Zurich and CEPR)

Michelle Sovinsky (University of Zurich and CEPR)

Scientific Committee:

Bart Bronnenberg (Tilburg University and CEPR)

Gregory S Crawford (University of Zurich and CEPR)

Peter J Davis (Compass Lexecon)

Jan De Loecker (Princeton University and CEPR)

Alessandro Gavazza (London School of Economics and CEPR)

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