

European Summer Symposium in Economic Theory

Gerzensee, 30 June - 11 July

Revised Programme

Monday 30 June Half-Day Workshop on 'Experimental Economics'

Workshop leader: Alvin Roth (University of Pittsburgh)

8.30 - 12.00

Using Learning Models to Predict Behaviour

Alvin Roth (University of Pittsburgh)

On the Role of Reinforcement Learning in Experimental Games: The Cognitive Game Theory Approach

Ido Erev (University of Pittsburgh)

Cooperation, Emotion, and Punishment: An Experimental Analysis of Norm Formation and Enforcement

Ernst Fehr (Universität Zürich)

Tuesday 1 July

8.30 - 09.45

Theoretically Robust But Empirically Invalid? An Experimental Investigation into Tax Equivalence

Rudolf Kerschbamer (Universität Wien)

Georg Kirchsteiger (CentER, Tilburg University)

20.30 - 21.30

A Simple Test of Explanations for Contributions in Dilemma Games

Gary Bolton (Pennsylvania State University)

Jordi Brandts (Institut d'Anàlisi Econòmica (CSIC), Barcelona)

Elena Katok (Pennsylvania State University)

Wishful Thinking and Strategic Ignorance

Juan Carillo (ECARE, Université Libre de Bruxelles)

Thomas Mariotti (Université des Sciences Sociales de Toulouse)

Wednesday 2 July Half-Day Workshop on 'Matching'

Workshop leader: Alvin Roth (University of Pittsburgh)

8.30 - 12.00: **Introduction to Two-Sided Matching Markets and Models**
Alvin Roth (University of Pittsburgh)

The Dynamics of Reorganization in Matching Markets: A Laboratory Experiment Motivated by a Natural Experiment
John Kagel (University of Pittsburgh)

Unravelling and Capacity Withholding in Two-sided Matching Markets
Tayfun Sonmez (University of Michigan)

Some Engineering Aspects of Mechanism Design: The Redesign of the American Clearinghouse for New Physicians
Alvin Roth (University of Pittsburgh)

Thursday 3 July

8.30 - 09.45 **The Generalized War of Attrition**
Jeremy Bulow (Stanford University)
Paul Klemperer (Nuffield College, Oxford, and CEPR)

20.30 - 21.30 **Strategic Complementarity, Bounded Rationality and the Non-Neutrality of Money**
Ernst Fehr (Universität Zürich)
Jean-Robert Tyran (Universität Zürich)

Repeated Games and Limited Forecasting
Philippe Jehiel (Ecole Nationale des Ponts et Chaussées, CERAS, Paris and CEPR)

Friday 4 July

8.30 - 09.45 **ERC. A Theory of Equity, Reciprocity, and Competition**
Gary Bolton (Pennsylvania State University)
Axel Ockenfels (Universität Magdeburg)

20.30 - 21.30 **Imperfect Tests and Natural Insurance Monopolies**
Winand Emons (Universität Bern and CEPR)

On the Effects of the Pricing Rule in Auction and Fair Division Games - An Experimental Study
Werner Güth (Humboldt-Universität zu Berlin)

Monday 7 July

8.30 - 09.45 **Reputation or Reciprocity?**

Armin Falk (Universität Zürich)
Simon Gächter (Universität Zürich)
Judith Kovacs (University of Debrecen, Hungary)

20.30 - 21.30 **Post-Trade Transparency in Multiple Dealer Financial Markets**

Mark D Flood (Concordia University, Montreal)
Ronald Huisman (Universiteit van Limburg, Maastricht)
Kees Koedijk (Universiteit van Limburg, Maastricht)
Ronald J Mahieu (Erasmus Universiteit Rotterdam)
Ailsa A Röell (ECARE, Université Libre de Bruxelles, and CEPR)

Evolving Social Hierarchies in Large Population Games

Fernando Vega-Redondo (Universidad de Alicante)

Tuesday 8 July Half-Day Workshop on ‘The Psychology of Preference’

Workshop leaders: Colin Camerer (California Institute of Technology)
George Loewenstein (Carnegie Mellon University)
Richard Thaler (University of Chicago)

8.30 - 12.00 **The Psychology of Preference: Mental Accounting**

George Loewenstein (Carnegie Mellon University)

Behavioral Finance

Richard Thaler (University of Chicago)

Wednesday 9 July

8.30 - 09.40 **Rational Social Learning with Random Sampling**

Lones Smith (Massachusetts Institute of Technology)
Peter Sørensen (Nuffield College, Oxford)

20.30 - 21.30 **How to Account for Fair and Unfair Outcomes - A Model of Biased Inequality Aversion**

Ernst Fehr (Universität Zürich)
Klaus Schmidt (Universität München and CEPR)

Hyperbolic Discount Functions and Time Preference Heterogeneity

David Laibson (Harvard University)

Thursday 10 July Half-Day Workshop on ‘Intertemporal Choice and Behavioral Game Theory’

Workshop leaders: Colin Camerer (California Institute of Technology)
George Loewenstein (Carnegie Mellon University)
Richard Thaler (University of Chicago)

8.30 - 12.00 **Intertemporal Choice, Emotion and the Brain**
George Loewenstein (Carnegie Mellon University)

Behavioral Game Theory
Colin Camerer (California Institute of Technology)

Friday 11 July

8.30 - 09.45 **Home Bias in International Stock Return Expectations**
Michael Kilka (Universität Mannheim)
Martin Weber (Universität Mannheim)