

FIRST CEPR ECONOMIC HISTORY SYMPOSIUM

Supported by
Banca d'Italia and CEPR

Perugia, 12-13 April 2013

Thursday 11 April

Arrival of Participants

20:45 Dinner

Friday 12 April

08:55 **Introductory Remarks by Stephen Broadberry (London School of Economics and CEPR) and Gianni Toniolo (Duke University and LUISS and CEPR)**

Session 1: Institutions and Culture

Chair: Maristella Botticini (Universita Bocconi and CEPR)

- 09:00 - 09:45 **Transparency, Appropriability and the Early State**
Joram Mayshar (Hebrew University of Jerusalem), *Omer Moav (Hebrew University of Jerusalem and University of Warwick and CEPR) and Zvika Neeman (Tel-Aviv University)
- 09:45 - 10:30 **Different Paths to the Modern State in Europe: The Interaction between Warfare, Economic Structure and Political Regime**
Kamil Kivanç Karaman (Boğaziçi University) and *Sevket Pamuk (Boğaziçi University and CEPR)
- 10:30 - 11:15 **No Opium of the People: Income and Secularization in a Panel of Prussian Counties**
*Sascha O. Becker (University of Warwick and CEPR) and Ludger Woessmann (IFO Institute for Economic Research)
- 11:15 - 11:30 **Coffee break**

Session 2: The Great Divergence

Chair: Kevin O'Rourke (Oxford University and CEPR)

- 11:30 - 12:15 **Accounting for the Great Divergence**
*Stephen Broadberry (London School of Economics and CEPR)
- 12:15 - 13:00 **Did Muhammad Ali Foster Industrialization in Egypt in the Early 19th Century?**
Laura Panza (University of Melbourne) and *Jeffrey Williamson (Harvard University and CEPR)
- 13:00 - 14:30 **Lunch**

Session 3: International Factor Flows and Domestic Responses

Chair: Bishnupriya Gupta (University of Warwick)

- 14:30 - 15:15** **Endogenous Schooling in the Age of Mass Migration**
Francesco Giffoni (Sapienza University of Rome) and *Matteo Gomellini (Banca d'Italia)
- 15:15 - 16:00** **FDI and Capital Market Development in China, 1870 to 1930**
*Wolfgang Keller (University of Colorado, Boulder and CEPR) and Carol Shiue (University of Colorado, Boulder and CEPR)
- 16:00 - 16:15** **Coffee Break**

Session 4: Inequality and Growth

Chair: Gianni Toniolo (Duke University and LUISS and CEPR)

- 16:15 - 17:00** **Towards a Long-Term Wage Series of English Female Workers, c. 1275-1875**
Jane Humphries (Oxford University) and *Jacob Weisdorf (University of Southern Denmark and CEPR)
- 17:00 - 17:45** **Market Forces Shaping Human Capital in Eighteenth Century London**
Moshe Justman (Ben-Gurion University of the Negev) and *Karine van der Beek (Ben-Gurion University of the Negev)
- 17:45 - 18:30** **Climate, Ecosystem Resilience and the Slave Trade**
*James Fenske (Oxford University and CEPR) and Namrata Kala (Yale University)
- 20:00** **Dinner**

Saturday 13 April

Session 5: Governments and Crises

Chair: Clemens Jobst (Oesterreichische Nationalbank and CEPR)

- 09:00 - 9:45** **Waterloo: a Godsend for French Public Finances?**
*Kim Oosterlinck (Universite Libre de Bruxelles), Loredana Ureche-Rangau (Université de Picardie Jules Verne, CRIISEA) and Jacques-Marie Vaslin (Université de Picardie Jules Verne, CRIISEA)
- 09:45 - 10:30** **Sovereigns versus Banks: Crises, Causes, and Consequences**
Òscar Jordà (University of California, Davis), Moritz Schularick (Universität Bonn) and *Alan M. Taylor (University of Virginia and CEPR)
- 10:30 - 11:15** **System Meltdown: Federal Reserve Distress and the Great Depression**
*Kris Mitchener (National Bureau of Economic Research (NBER), Santa Clara University and University of Warwick) and Gary Richardson (University of California-Irvine)
- 11:15 - 11:30** **Coffee Break**

Session 6. Growth and Cycles in Italy

Chair: Pilar Nogues-Marco (Universidad Carlos III de Madrid and CEPR)

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| 11:30 - 12:15 | Credit Policy and Economic Development in Post-WWII Italy
*Federico Barbiellini Amidei (Banca d'Italia), Alfredo Gigliobianco (Banca d'Italia) and Claire Giordano (Banca d'Italia) |
| 12:15 - 13:00 | The Italian Business Cycle from the Unification until Today: A Disaggregate Approach
Andrea Papadia (UK Ministry of Justice) and *Albrecht Ritschl (London School of Economics and CEPR) |
| 13:00 - 14:30 | Lunch |

Policy Session:

Presentation of Papers and Initial Responses

Chair: Marco Magnani (Banca d'Italia)

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| 14:30 – 16:30 | The Mother of All Sudden Stops: Capital Flows and Reversals in Europe, 1919-1932
*Olivier Accominotti (London School of Economics and CEPR) and Barry Eichengreen (University of California, Berkeley and CEPR)

Fiscal Policy in a Depressed Economy: Was There a ‘Free Lunch’ in 1930s’ Britain?
*Nicholas Crafts (University of Warwick and CEPR) and Terence C Mills (Loughborough University)

Collective Action Clauses Before there were Airplanes: Lessons from the Making of the Corporation for Foreign Bondholders
*Marc Flandreau (The Graduate Institute, Geneva and CEPR)

Feeling the blues. Moral Hazard and Debt Dilution in Eurobonds before 1914
*Rui Esteves (Oxford University and CEPR) and Ali Coşkun Tunçer (London School of Economics)

Responses: Kevin O’Rourke (Oxford University and CEPR), Gianni Toniolo (Duke University and LUISS and CEPR) and Marco Magnani (Banca d’Italia) |
| 16:30 - 16:45 | Coffee Break |
| 16:45 – 18:15 | Discussion |
| 20:00 | Dinner |

Sunday 14 April

Departure of Participants

* Indicates the presenter.

Sessions 1-6 are divided into 30 minutes for the presenter and 15 minutes for general discussion.

The Policy Session is divided into 20 minutes for the presenter and 10 minutes for initial responses for each paper.

Organizing Committee

Stephen Broadberry – London School of Economics and CEPR

Kevin O’Rourke – Oxford University and CEPR

Gianni Toniolo – Duke University and LUISS and CEPR