

European Summer Symposium in Financial Markets

Asset Pricing Programme Evening Sessions

All sessions will be held in either the Schloss Seminar Room (SSR), or the Main Seminar Room (MSR). Sessions will last an hour in total, with 30 minutes allocated per paper. Sessions begin at 8:30 pm, following dinner. The first of the names indicates the presenter of the paper.

Monday, July 25:

SSR

Fiscal Policy, Consumption, and Individual Firms **Mitch Warachka, Zhi Da, and Hayong Yu**

Fiscal Policy and the Distribution of Consumption Risk **Max Croce, Lukas Schmid**

MSR

Estimating Heterogeneity in Risk Preferences from Trading Data **Paul Sengmueller**

Price Support in the Stock Market **Benjamin Golez, Jose M. Marin**

Tuesday, July 26:

SSR

Tobin's Q in the Theory of Labor Search **Andrew Glover**

Aggregate Investment and Stock Returns **Dmitry Livdan, Fernando Duarte, and Leonid Kogan**

MSR

Predicting the market using information from equity portfolio returns **Alex Taylor, Michael Brennan**

Predictable Risks and Predictive Regression in Present-Value Models **Fabio Trojani, Ilaria Piatti**

Wednesday, July 27:

SSR

International Currency Wars: The Effects of Capital Inflow Taxes **Adrian Buss**

Why Does the Equally Weighted Portfolio Outperform the Value- and Price-Weighted Portfolios?
Yulya Plyakha, Raman Uppal, and Grigory Vilkov

MSR

Optimal Incentives and Securitization of Defaultable Assets **Semyon Malamud**

High Frequency Traders and Asset Prices **Jaksa Cvitanic**

Thursday, July 28:

SSR

Short-Run Bond Risk Premia **Andrea Vedolin, Philippe Mueller, and Hao Zhou**

Can Expectations Be Informative about Interest Rate Volatility? **Anh Le, Scott Joslin**

MSR

The Cross-Section of Expected Stock Returns: Learning about Distress and Predictability in Heterogeneous Orchards **Andrea Buraschi, Paolo Porchia, and Fabio Trojani**

Two Trees the EZ Way **Nicole Branger, Christian Schlag, Ioana Dumitrescu, Vesela Ivanova**