

European Summer Symposium on Financial Markets 2011

Studienzentrum Gerzensee

Evening sessions

Week 1

Monday, 18 July

Main Room

8.30-9.00 Marcus Opp, “Cash is King: Revaluation and the Medium of Exchange in Merger Bids”

9.00-9.30 Diana Bonfim, “Counterfactual Analysis of Bank Mergers”

9.30-10.00 Lars Norden, “Financial Constraints of Private Firms and Government Ownership in Banks”

Schloss

8.30-9.00 Hans Degryse, “On the Non-Exclusivity of Loan Contracts: An Empirical Investigation”

9.00-9.30 Enrique Schroth, “Dynamic Debt Runs: Evidence from a Structural Estimation”

9.30 -10.00 Alberto Manconi, “Bondholder Concentration and the Cost of Debt: Evidence from a Natural Experiment

Tuesday, 19 July

Main Room

8.30-9.00 Konstantin Milbradt, “Maturity Rationing”

9.00-9.30 Konrad Raff, “Information Externalities in Corporate Governance”

9.30-10.00 Yrjo Koskinen, “Agency, Competition and Investment Timing”

Schloss

8.30-9.00 Anastasia Kartasheva, “Demand for Information and Ratings Accuracy”

9.00-9.30 Stefan Hirth, “The Credit Ratings Game – Revisited”

9.30-10.00 Linus Siming, “Dual Role Advisors and Conflicts of Interest”

Wednesday, 20 July

Main Room

8-30-9.00 Laurent Bach, “Does Tax Control Improve Entrepreneurs' Access to Credit? Evidence from France”

9.00-9.30 Philipp Krueger, “The WACC Fallacy: The Real Effects of Using a Unique Discount Rate”

9.30-10 Cristina Cella, “Institutional Investors and Corporate Investment”

Schloss

8.30-9.00 Leora Klapper, “Financial Literacy and the Financial Crisis: Evidence from Russia”

9.00-9.30 Riccardo Calcagno, “Financial Literacy and the Demand for Financial Advice”

9.30-10.00 Felix Suntheim, “Managerial Compensation in the Financial Services Industry”

Thursday, 21 July

Main Room

8.30-9.00 David Martinez Miera, “A Macroeconomic Model of Endogenous Systemic Risk Taking”

9.00-9.30 Gunseli Tumer-Alkan, “Transmission of Bank Liquidity Shocks in Loan and Deposit Markets: the Role of Interbank Borrowing and Market Monitoring”

9.30-10.00 Yishay Yafeh, “Additions to Market Indices and the Comovement of Stock Returns around the World”

Schloss

8.30-9.00 Geraldo Cerqueiro, “Collateralization, Bank Loan Rates and Monitoring: Evidence from a Natural Experiment”

9.30-10.00 Ulf von Lilienfeld-Toal, “How did the US Slump Begin? Role of the 2005 Bankruptcy Reform”

9.30-10.00 Hannes Wagner, “Ownership and Value During the Crisis”