

CEPR ESSFM 2013 CF Week Gerzensee, Switzerland

	Monday, July 15	Tuesday, July 16	Wednesday, July 17	Thursday, July 18
	Dynamic Investment and Financial Constraints	Intermediated Financing	Labor and Finance	Governance
8:30PM	Luis Garicano (with Claudia Steinwender) Survive another day: Do Credit Constraints Affect the Composition of Investment?	Zsuzsanna Fluck (with Sridhar Arcot, Jose-Miguel Gaspar and Uli Hege) Fund Managers under Pressure: Rationale and Determinants of Secondary Buyouts	Sebastien Michenaud (with David De Angelis and Gustavo Grullon) Downside Risk and the Design of CEO Incentives: Evidence from a Natural Experiment	Christoph Schneider (with Ernst Maug and Han Kim) Labor Representation in Governance as an Insurance Mechanism
9:00PM	Stefano Sacchetto (with Theodosios Dimopoulos) Merger Activity in Industry Equilibrium	Moqi Xu (with Theo Vermaelen and Massimo Massa) Rights offerings, trading, and regulation: a global	Daniel Metzger (with Mariassunta Giannetti) Compensation and Competition for Talent: Talent Scarcity or Incentives?	Konrad Raff (with Patrick Verwijmeren) Corporate Governance and Firm Entry
9:30PM	Filippo Ippolito (with Ander Perez, Viral Acharya and Heitor Almeida) Bank Lines of Credit as Contingent Liquidity: A Study of Covenant Violations and their Implications	Ronald W Anderson (with Karin Jõeveer) Economies of Scope in Wholesale Banking	Laurent Bach (with Ulf von Lilienfeld-Toal) How Killing is the CEO Job?	Vyacheslav Fos (with Margarita Tsoutsoura) Shareholder Democracy in Play: Career Consequences of Proxy Contests
	Quantitative Corporate Finance	Security Design	Money and Banking	Liquidity of Markets and Reputation
8:30PM	Vito Gala Measuring Marginal q	Cecilia Parlatore Siritto Equilibrium Collateral Constraints	Javier Suarez (with Joao Santos) The Role of Liquidity Standards in Optimal Lending of Last Resort Policies	Max Bruche (with Anatoli Segura) Debt Maturity and the Liquidity of Secondary Debt Markets
9:00PM	Vladimir Vladimirov (with Arnoud Boot) Entrepreneurial Vision, Information, and Cash	Hengjie Ai A Theory of Optimal Capital Structure and Endogenous Bankruptcy	Nicolas Serrano-Velarde (with G. Rodano and E. Tarantino) Monetary Policy and Bank Financing in Times of Crisis	Ailsa Roell The Dynamics of Market Maker Pricing in Anticipation of Prospective Order Flow
9:30PM	Roberto Steri Dynamic Corporate Liquidity	Ming Yang Collective Finance through Informational Cooperation	Ander Perez (with Filippo Ippolito and Ali Ozdagli) Is Bank Debt Special for the Transmission of Monetary Policy? Evidence from the Stock Market	Thomas Noe Ownership structure, organizational reform and corporate reputations