

## **European Summer Symposium in Economic Theory (ESSET)**

**Studienzentrum Gerzensee, 5/16 July 2004**

**The meeting is generously hosted by Studienzentrum Gerzensee.  
Travel costs are sponsored by the Economic Journal**

### **Programme**

#### **WEEK 1**

#### **Monday 5 July**

08:30 – 09:30      **The Impact of Leniency Programs on Cartels**  
Cecile Aubert (Univ. Paris IX Dauphine)  
William Kovacic (George Washington University)  
\*Patrick Rey (Université des Sciences Sociales de  
Toulouse and CEPR)

09:50 – 10:50      **Do Vertical Mergers Facilitate Upstream Collusion?**  
\*Volker Nocke (University of Pennsylvania)  
Lucy White (Harvard Business School)

#### Evening Parallel Sessions:

20:30 – 21:30      **Equilibrium in Scoring Auctions**  
John Asker (Harvard University)  
\*Estelle Cantillon (Harvard Business School and CEPR)

20:30 – 21:30      **Competitive Experimentation with Private Information**  
Guiseppe Moscarini (Yale University)  
\*Francesco Squintani (University College London)

#### **Tuesday 6 July**

08:30 – 11:30      *Focus Session: Law and Economics*

Session Organizer: Andrew Postlewaite (University of Pennsylvania)

**The Appeals Process and Adjudicator Incentives**  
\*Steven Shavell (Harvard University)

### **Legal Applications of Contract Theory**

\*Alan Schwartz (Yale University)

### **Courts and Contracts**

Luca Anderlini (Georgetown University)

Leonardo Felli (London School of Economics)

\*Andrew Postlewaite (University of Pennsylvania)

### Evening Parallel Sessions:

20:30 – 21:30      **Design and Enforcement of Legal Standards**

\*Giovanni Immordino (Universita di Salerno)

Marco Pagano (Universita di Salerno)

20:30 – 21:30      **Contracting in the Shadow of the Law**

\*Nicola Gennaioli (Harvard University)

### **Wednesday 7 July**

08:30 – 09:30      **Firm-Specific Training**

Leonardo Felli (London School of Economics and CEPR)

\*Christopher Harris (King's College, Cambridge)

09:50 – 10:50      **Employer Learning and General Human Capital**

\*Jan Eeckhout (University of Pennsylvania)

### Evening Parallel Sessions:

20:30 – 21:30      **Flexible Contracts**

Paolo Ghirardato (University of Turin)

\*Piero Gottardi (University of Venice)

Jean-Marc Tallon (Universite Paris I)

20:30 – 21:30      **A Smooth Model of Decision Making Under Ambiguity**

Peter Klibanoff (Northwestern University)

Massimo Marinacci (University of Turin)

\*Sujoy Mukerji (University of Oxford)

### **Thursday 8 July**

08:30 – 11:30      *Focus Session: Allocation Mechanisms without Prices*

Session Organizer: Michele Piccione (London School of Economics)

### **Social Assets**

\*George Mailath (University of Pennsylvania)  
Andrew Postlewaite (University of Pennsylvania)

### **Better Mechanism Design and Implementation**

\*Atila Abdulkadiroglu (Columbia University)

### **Equilibria in the Jungle**

\*Michele Piccione (London School of Economics)  
Ariel Rubinstein (Tel-Aviv University and New York University)

#### Evening Parallel Sessions:

20:30 – 21:30

#### **Qualitative Voting**

\*Rafael Hortala-Vallve (London School of Economics)

20:30 – 21:30

#### **A Model of the Origins of Basic Property Rights**

\*Abhinay Muthoo (University of Essex)

#### **Friday 9 July**

08:30 – 09:30

#### **Multidimensional Cheap Talk**

\*Gilat Levy (London School of Economics and CEPR)  
\*Ronny Razin (New York University and CEPR)

09:50 – 10:50

#### **Competition over Agents with ‘Boundedly Rational Expectations’**

\*Ran Spiegler (Tel-Aviv University)

#### Parallel Session:

11.10 – 12.10

#### **Escalating Penalties for Repeat Offenders**

\*Winand Emons (Universität Bern and CEPR)

11.10 – 12.10

#### **Discretion and Partisans**

\*Elisabetta Iossa (Brunel University)  
Giuliana Palumbo (Bank of Italy)

**Week 2**

**Monday 12 July**

08:30 - 09:30

**Building Rational Cooperation**

James Andreoni (University of Wisconsin)

\*Larry Samuelson (University of Wisconsin)

9:50 - 10:50

**Media as Watchdogs: The Role of News Media in Electoral Competition**

\*Jimmy Chan (John Hopkins University)

Wing Suen (University of Hong Kong)

Evening Parallel Sessions:

20:30 - 21:30

**Hierarchies of Belief and Interim Rationalizability**

Jeffrey Ely (Boston University)

Marcin Peski (Northwestern University)

20:30 - 21:30

**Purification in the Infinitely-Repeated Prisoners' Dilemma**

\*Venkataraman Bhaskar (University of Essex)

George J Mailath (University of Pennsylvania)

Stephen Morris (Yale University)

**Tuesday 13 July**

08:30 - 11:30

*Focus Session: Models of Reputation*

Session Organizer: Jeffrey Ely (Boston University)

**Reputational Cheap Talk**

\*Marco Ottaviani (London Business School and CEPR)

\*Peter Sorensen (Kobenhavns Uniersitet)

**Career Concerns in Financial Markets**

Amil Dasgupta (London School of Economics)

\*Andrea Prat (London School of Economics and CEPR)

**Disappearing Private Reputations in Long-Run Relationships**

Martin Cripps (Washington University, St. Louis)

\*George J Mailath (University of Pennsylvania)

Larry Samuelson (University of Wisconsin)

Evening Parallel Sessions:

20:30 - 21:30

**Static Efficiency and Dynamic Incentives**

\*Heski Bar-Isaac (New York University)

Juanjo Ganuza (U. Pompeu Fabra)

20:30 - 21:30

**Revisiting Games of Incomplete Information with Analogy-Based Expectations**

Philippe Jehiel (CERAS-ENPC, University College London and CEPR)

\*Frederic Koessler (THEMA, Université de Cergy-Pontoise)

**Wednesday 14 July**

08:30 - 9:30

**Information Acquisition and Disclosure in Auctions**

\*Ian Jewitt (Nuffield College, Oxford and CEPR)

09:50 - 10:50

**Towards a Theory of Deception**

\*David Ettinger (THEMA, Université de Cergy-Pontoise)

Philippe Jehiel (CERAS-ENPC and University College London)

Evening Parallel Sessions:

20:30 - 21:30

**Principal and Expert Agent**

\*James Malcomson (University of Oxford)

20:30 - 21:30

**Dynamic Aspects of Unstructured Bargaining**

\*Christopher Tyson (Nuffield College, Oxford)

**Thursday 15 July**

08:30 - 11:30

*Focus Session: Strategic Behavior and Educational Outcomes*

Session Organizer: Christopher Avery (Harvard University)

**School Choice : An Experimental Study**

Yan Chen (University of Michigan)

\*Tayfun Sonmez (Koç University)



**Centre for  
Economic  
Policy  
Research**



**STUDY CENTER  
GERZENSEE**

**Games of School Choice under the Boston  
Mechanism**

Haluk Ergin (MIT)

\*Tayfun Sonmez (Koç University)

**Categorical Redistribution in Winner-Take-All  
Markets**

\*Roland Fryer (Harvard University)

Glenn Loury (Boston University)

**Equilibrium Information Disclosure: Grade Inflation  
and Unraveling**

Michael Ostrovsky (Harvard University)

\*Michael Schwarz (Harvard University)

Evening Parallel Sessions:

20:30 - 21:30

**Contracts with Endogenous Information**

\*Dezso Szalay (Université de Lausanne)

20:30 - 21:30

**Party Governance and Political Competition**

Micael Castanheira (Université Libre de Bruxelles)

Benoit Crutzen (Université Libre de Bruxelles)

\*Nicolas Sahuguet (Université Libre de Bruxelles)

**Friday 16 July**

08:30 - 09:30

**Post-Schooling Wage Growth: Investment, Search,  
and Learning**

\*Yona Rubinstein (Tel-Aviv University)

Yoram Weiss (Tel-Aviv University)

9:50 - 10:50

**Reverse Discrimination and Efficiency in Education**

\*Gianni de Fraja (University of York and CEPR)

\* denotes speaker