



\*Guido Friebel (Johann Wolfgang Goethe-Universität and CEPR)  
Levent Yilmaz (Goethe University Frankfurt)

Discussant: John Roberts (GSB Stanford)

Laurent Bach (Stockholm University)  
\*Nicolas Serrano-Velarde (Bocconi University)

Discussant: Jordi Blanes (LSE)

Francesco Lippi (Università di Sassari and CEPR)  
\*Fabiano Schivardi (Università di Cagliari and CEPR)

Discussant: Maria Guadalupe (INSEAD and CEPR)

Mario Daniele Amore (Copenhagen Business School)  
\*Morten Bennedsen (INSEAD)

Discussant: Raffaella Sadun (Harvard University)

\*Oriana Bandiera (LSE and CEPR)  
Andrea Prat (LSE and CEPR)

\*Tore Ellingsen (Stockholm School of Economics and CEPR)  
Eirik Gaard Kristiansen (Norwegian School of Economics)

Discussant: James Dow (LBS)

Christopher Stanton (University of Utah)

\*Catherine Thomas (London School of Economics and CEPR)

Discussant: Pascal Courty (University of Victoria and CEPR)

\* Indicates the speaker

(Bocconi University and CEPR)  
(Bocconi University and CEPR)  
(Columbia University, LSE and CEPR)