

Korea University / Keio University / HKUST / CEPR
The 5th International Macroeconomics and Finance Conference¹
"Understanding Exchange Rate Dynamics"

To be held on-line on June 5th, 2020 (Korea Standard Time, GMT +9)
hosted by Korea University

Session 1

Chair: Kwanho Shin (Korea University)

12:30-13:10 P.M. **"The Two-Pillar Policy for the RMB"**, Vivian Yue (Emory and Atlanta Fed)

13:10-13:50 P.M. **"Beyond Competitive Devaluations: Optimal Monetary and Exchange Rate Policy under Endogenous Comparative Advantage"**, Paul Bergin (UC Davis)

13:50-14:00 P.M. Break

Keynote Speech

Chair: Ippei Fujiwara (Keio University and ANU)

14:00-15:00 P.M. **"Puzzling Exchange Rate Dynamics and Delayed Portfolio Adjustment"**,
Philippe Bacchetta (University of Lausanne)

13:50-14:00 P.M. Break

Session 2

Chair: Jinill Kim (Korea University)

15:10-15:50 P.M. **"Trade Protection over the Business Cycle"**, Mick Devereux (UBC)

15:50-16:30 P.M. **"A Behavioral Explanation for the Puzzling Persistence of the Aggregate Real Exchange Rate"**, Takayuki Tsuruga (Osaka University)

Information:

Each presenter will spend 30 minutes so that 10 minutes could be spent for Q&A. Philippe Bacchetta will present his keynote speech for 45 minutes, followed by 15 minutes of Q&A.

If you are interested in participating the conference on-line, please let us know by sending an email at IMFC5 Conference bk21conference@korea.ac.kr.

Co-organizers: David Cook (HKUST)
Michael Devereux (University of British Columbia and CEPR)
Ippei Fujiwara (Keio University and ANU)
Jinill Kim (Korea University)
Kwanho Shin (Korea University)

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¹ The International Macroeconomics and Finance Conference is an annual event. It was previously held in Hong Kong (HKIMR/HKUST), Seoul (Korea University) and Tokyo (Keio University).