



Fifth CEPR Economic History Symposium London

Generously supported by the Bank of England

22-23 June 2017

Programme

Thursday 22 June

| 9:15-9.30 | Welcome and Introduction |
|-------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SESSION 1: LI | ENDER OF LAST RESORT |
| 9.30-10.15 | Economic Crises and the Eligibility for the Lender of Last Resort: Evidence from Nineteenth Century France Vincent Bignon and Clemens Jobst* |
| 10.15-11.00 | The Bank of England as Lender of Last Resort: New historical evidence from long-run, high-frequency archival data Mike Anson, David Bholat, Miao Kang and Ryland Thomas* |
| 11.00-11.30 | Tea and Coffee |
| SESSION 2: BALANCE OF PAYMENTS ADJUSTMENT | |
| 11.30-12.15 | Trade Imbalances or Specie Arbitrage? Anglo-Asian Bullion Flows in the Early Modern Period, 1664-1811 Pilar Nogues-Marco* |
| 12.15-13.00 | When do fixed exchange rates work? Evidence from the Gold Standard Yao Chen and Felix Ward* |
| 13.00-14.00 | Lunch |
| SESSION 3: INSTITUTIONS AND POLICY | |
| 14.00-14.45 | Bank Capital Redux Oscar Jorda, Bjoern Richter*, Moritz Schularick and Alan Taylor |
| 14.45-15.30 | Logrolling for Private Interest: British MPs during the Railway Mania of 1845 Rui Esteves* and Gabriel Mesevage |
| 15.30-16.15 | Uncertainty and Hyperinflation: European Inflation Dynamics after World War I Kris Mitchener* and Jose A. Lopez |





16.15-16.45 Tea and Coffee

SESSION 4: POPULATION AND REAL WAGES

16.45-17.30 Disease and Demographic Development: The Legacy of the Black

Death

Fabian Siuda and Uwe Sunde*

17.30-18.15 'Unreal Wages? Real Income and Economic Growth in England,

1260-1850

Jane Humphries and Jacob Weisdorf*

19.00 Dinner

Friday 23 June

SESSION 5: INNOVATION AND GROWTH

9.00-9.45 Innovation, Localized Knowledge Spillovers and the British

Industrial Revolution, 1700-1850

Ugo Gragnolati and Alessandro Nuvolari*

9.45-10.30 Time for Growth

Lars Boerner* and Battista Severgnini

10.30-11.00 Tea and Coffee

SESSION 6: ASSET MARKETS

11.00-11.45 The Dawes Bonds: Selective Default and International Trade

Olivier Accominotti, Kim Oosterlinck* and Philipp Kessler

11.45-12.30 Beresford's Revenge: British Equity Holdings in Latin America,

1869-1929

Richard Grossman*

12.30-13.30 Lunch

SESSION 7: HUMAN CAPITAL

13.30-14.15 Escaping Europe: Health and Human Capital of

Holocaust Refugees

Matthias Blum and Claudia Rei*

14.15-15.00 Disease and child growth in industrialising Japan: assessing

instantaneous changes in growth and changes in the growth

pattern, 1911-39

Kota Ogasawara and Eric Schneider*

15.00-15.30 Tea and Coffee





SESSION 8: LAND USE

15.30-16.15 Cereals, Appropriability and Hierarchy

Joram Mayshar, Omer Moav, Zvika Neeman and Luigi Pascali*

16.15-17.00 What Drove the Integration of Real Estate Markets during the

Spanish Urban Transition?

Juan Carmona, Markus Lampe and Joan Roses*

^{*} Indicates presenter in the case of multi-authored papers