International Macroeconomics in Historical Perspective

28-29 November 2022
Paris School of Economics
Auditorium

Topic: International capital flows and their consequences for policy making

Funded by the International Macroeconomics Chair
Also sponsored by the European Macrohistory network (4th workshop) and CEPR

Organizers: Marianna Astore (PSE), Eric Monnet (PSE & CEPR) & Alain Naef (Banque de France)

Monday 28th November

13:50  Registration

14:00-15:00  Kirsten Wandschneider (University of Vienna & CEPR)
Low Inflation and the German Bundesbank
(with Andrew Jalil, Occidental College)

Discussant: Vincent Bignon (BdF & CEPR)

15:00-16:00  Guillaume Bazot (University Paris 8)
Central banks as shock absorbers in the long run
(with Eric Monnet, PSE & CEPR, & Matthias Morys, University of York)

Discussant: Maria Sole Pagliari (Banque de France)

16:00-16:30  Coffee break

16:30-17:30  Kaspar Zimmermann (Leibniz Institute for Financial Research SAFE)
The Shifts and the Shocks: Bank Risk, Leverage, and the Macroeconomy
(with Dmitry Kuvshinov and Björn Richter, UPF)

Discussant: Guillaume Vuillemey (HEC & CEPR)

17:30-18:30  1st keynote lecture
Hélène Rey (London Business School & CEPR)
Is This time Different? Financial Follies across centuries

19:30  Dinner for speakers and discussants

Tuesday 29th November

8:50  Registration

9:00-10:00  Natacha Postel-Vinay (London School of Economics & CEPR)
Hot Money Inflows and Bank Risk-Taking: Germany from the 1920s to the Great Depression
(with Stéphanie Collet, Bundesbank)

Discussant: Carsten Burhop (Bonn University)
10:00-11:00  Nuno Palma (University of Manchester & CEPR)  
**Monetary goldilocks: American precious metals and the Rise of the West**  
(with Yao Chen and Felix Ward, Erasmus School of Economics)  
Discussant: François Velde (Chicago Fed)

11:00-11:30  
*Coffee break*

11:30-12:30  Paul Bouscasse (Cambridge University & Sciences Po)  
**Canst Thou Beggar Thy Neighbour? Evidence from the 1930s**  
(with Eric Monnet, PSE & CEPR, & Matthias Morys, University of York)  
Discussant: Arnaud Mehl (ECB & CEPR)

12:30-13:30  
**2nd keynote lecture**  
Catherine Schenk (Oxford University)  
**Global banking networks in the long run**

13:30  
*Lunch*