

European Summer Symposium in Labour Economics (ESSLE)

Supported by the Department for Work and Pensions

Hosted by the Institute for the Study of Labor (IZA)

Ammersee, 15-18 September 2004

Organisers: Armin Falk, Jörn-Steffen Pischke and Gilles Saint-Paul

Programme

Wednesday 15 September

12:00 – 14:30 Lunch

14:30 – 15:30 **Session One**

Do Financial Markets Discriminate?

*Justin Wolfers (University of Pennsylvania)

Discussant: Alessandra Fogli (New York University and Federal Reserve Bank of Minneapolis)

15:30 – 16:30 **Session Two**

Firm Heterogeneity in Capital Labor Ratios and Wage Inequality

Marco Leonardi (University of Milan)

Discussant: Juan J Dolado (Universidad Carlos III and CEPR)

16:30 – 17:30 Coffee

17:30 – 18:30 **Session Three**

Product Market Competition, Returns to Skill and Wage Inequality

Maria Guadalupe (Columbia University and CEPR)

Discussant: Eric Maurin (Center for Research in Economics and Statistics (CREST))

19:00 – 20:15 Dinner

Thursday 16 September

09:00 – 10:00 **Session Four**

Job Security and Job Protection

*Fabien Postel-Vinay (INRA, Laboratoire D'Economie Appliquee, Paris and CEPR)

Discussant: Regina T Riphahn (University of Basel)

10:00 – 11:00 **Session Five**

How Changes in Financial Incentives Affect the Duration of Unemployment

Rafael Lalive (Universität Zürich)

- Jan C Van Ours (CentER, Tilburg University and CEPR)
*Josef Zweimüller (Universität Zürich and CEPR)
Discussant: Regina T Riphahn (University of Basel)
- 11:00 – 11:30 Coffee
- 11:30 – 12:30 **Session Six**
- Endogenous Labor Market Rigidities and Family Ties**
*Alessandra Fogli (New York University and Federal Reserve Bank of Minneapolis)
Discussant: Anna Sjogren (Research Institute of Industrial Economics (IUI), Stockholm)
- 12:30 – 14:30 Lunch
- 14:30 – 15:30 **Session Seven: DWP SPECIAL SESSION**
- Dismissal Protection and Worker Flows in Small Establishments**
* Thomas Bauer (University of Bochum and CEPR)
Stefan Bender (IAB)
Holger Bonin (IZA, Bonn)
Discussant: **Maria Guadalupe (Columbia University and CEPR)**
- 15:30 – 16:30 **Session Eight: DWP SPECIAL SESSION**
- The Long Run Effect of Temporary Employment on Consumption Behaviors**
* Stefano Gagliarducci (European University Institute, Firenze)
Discussant: Claudia Olivetti (Boston University)
- 16:30 – 17:30 Coffee
- 17:30 – 18:30 **DWP Roundtable Discussion –**
- Chair: Jörn-Steffen Pischke (London School of Economics and CEPR)
- Full Employment in Every Region**
Bill Wells (Department for Work and Pensions)
Discussant: Josef Zweimüller (Universität Zürich and CEPR)
- 19:00 Dinner

Friday 17 September

- 09:00 – 10:00 **Session Ten**
- Demand for Education and Labour Market Outcomes: Lessons from the Abolition of Compulsory Conscriptation in France**
*Eric Maurin (Center for Research in Economics and Statistics (CREST))
Theodora Xenogiani (Center for Research in Economics and Statistics (CREST))
Discussant: Fabien Postel-Vinay (INRA, Laboratoire D'Economie Appliquee, Paris and CEPR)
- 10:00 – 11:00 **Session Eleven**

Social Returns to Human Capital and the Spatial Distribution of Human Capital Amongst British Firms

*Fernando Galindo-Rueda (London School of Economics)

Discussant: Enrico Moretti (University of California, Berkeley and CEPR)

11:00 – 11:30 Coffee

11:30 – 12:30 **Session Twelve**

Unilingual Versus Bilingual Education System: A Political Economy Analysis

* Javier Ortega (Université des Sciences Sociales de Toulouse and CEPR)

Thomas Tangeras (Research Institute of Industrial Economics (IUI), Stockholm)

Discussant: Etienne Wasmer (University of Quebec and CEPR)

12:30 – 14:30 Lunch

14.30 – 15.30 **Session Thirteen**

Entrepreneurial Choice: Can the Jack of All Trades Attitude be Trained?

Olmo Silva (European University Institute, Firenze)

Discussant: Chris Minns (Trinity College, Dublin)

15:30 – 16:30 **Session Forteen**

The More the Merrier? The Effects of Family Composition on Children's Outcomes

Sandra Black (University of California, Los Angeles)

*Paul Devereux (University of California, Los Angeles)

Kjell G. Salvanes (Norwegian School of Economics and Business Administration and CEPR)

Discussant: Adeline Delavande (Universidade Nova de Lisboa)

16:30 – 17:30 Coffee

17:30 – 18:30 **Session Fifteen**

Labor Market Frictions, Job Insecurity and the Flexibility of the Employment Relationship

*Niko Matouschek (Kellogg School of Management, Northwestern University and CEPR)

Paolo Ramezzana (University of Virginia)

Frederic Robert-Nicoud (University of Geneva and CEPR)

Discussant: Maia Güell (Universitat Pompeu Fabra and CEPR)

19:00 Dinner

Saturday 18 September

09:00 – 10:00 **Session Sixteen:**

Bidding for Industrial Plants: Does Winning a "Million Dollar Plant" Increase Welfare?

*Enrico Moretti (University of California, Berkeley and CEPR)

Michael Greenstone (Massachusetts Institute of Technology)

Discussant: Francis Kramarz (Center for Research in Economics and Statistics (CREST) and CEPR)

10:00 – 11:00 **Session Seventeen**

Politically Connected CEO's and Real Firm Outcomes: Evidence from France

*Marianne Bertrand (University of Chicago and CEPR)

Francis Kramarz (IZA, Bonn, Center for Research in Economics and Statistics (CREST) and CEPR)

Antoinette Schoar (Massachusetts Institute of Technology and CEPR)

Discussant: Justin Wolfers (University of Pennsylvania)

11:00 – 11:30 Coffee

11:30 – 12:30 **Session Eighteen**

Evaluating the Economic Significance of Downward Nominal Wage Rigidity

* Mike Elsby (London School of Economics)

Discussant: Juan J Dolado (Universidad Carlos III and CEPR)

12:30 – 14:30 Lunch

14:30 – 15:30 **Session Nineteen**

Does a Five-Fold Higher Unemployment Rate Make a Difference? Wage Growth and Job Mobility of Young Workers in France and Germany

* Till von Wachter (Columbia University)

Paola Giuliano (International Monetary Fund)

Discussant: Francis Kramarz (Center for Research in Economics and Statistics (CREST) and CEPR)

15:30 – 16:30 **Session Twenty**

How Often Should you Open the Door? Optimal Monitoring to Screen Heterogeneous Agents

* Gerd Muehlheusser (University of Bern)

Andrea Ichino (European University Institute, Firenze and CEPR)

Discussant: Asa Rosen (Stockholm University)

16:30 – 17:30 Coffee

17:30 – 18:30 **Session Twenty One**

Internet Job Search and Worker Flows

* Betsey Stevenson (University of Pennsylvania)

Discussant: Barbara Petrongolo (London School of Economics and CEPR)

19:00 Dinner

Organizers: Armin Falk (IZA, Bonn and CEPR)
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*denotes speaker

Each speaker has 40 minutes, the discussant has 10 minutes and there will be 10 minutes for general discussion.