











12th MoFiR Workshop on Banking University of Naples Federico II

6-7 July 2023

Day 1 (July 6, 2023)

13:00-13:30 Registration

13:30-15:10 **Session 1: Theoretical Banking -** Chair: Raoul Minetti (Michigan State University)

Intermediary-Based Loan Pricing

Pierre Mabille (INSEAD) and Olivier Wang

• Discussant: Quentin Vandeweyer (Chicago Booth)

Fintech Entry, Lending Market Competition and Welfare

Xavier Vives (IESE) and Zhiqiang Ye

• Discussant: **David Pothier** (University of Vienna)

15:10-15:30 Coffee break

15:30-17:10 **Session 2: Bank lending -** Chair: Andrew Ellul (Kelley School of Business)

Specialization in Banking

Cecilia Parlatore (New York University (NYU)), Kristian Blickle, and Anthony Saunders

• Discussant: Camelia Minoiu (Atlanta FED)

Defunding Controversial Industries: Can Targeted Credit Rationing Choke Firms?

Andre Silva (Federal Reserve Board Of Governors), Pablo Slutzsky, Kunal Sachdeva, and Billy Xu

• Discussant: **Thomas Mosk** (Queen Mary University London)

17:10-17:30 Coffee break

17:30-18:30 *Keynote lecture*

Vasso Ioannidou (Bayes Business School)

Chair: Giulia Bettin (Polytechnic University of Marche and MoFiR, TBC)

19:30-22:00 Dinner at Villa D'Angelo (by invitation only)

08:30-8:50 Breakfast and registration

08:50-10:30 **Session 3: Banks and the Green economy -** Chair: Angela Gallo (Bayes Business School)

The Financial Transmission of a Climate Shock: El Niño and US Banks

Filippo De Marco (Bocconi University) and Nicola Limodio

• Discussant: Nandini Gupta (Indiana University)

"Glossy Green" Banks: The Disconnect Between European Banks' Sustainability Reporting and Lending Activities

Martina Jasova (Columbia University), Mariassunta Giannetti, Maria Loumioti, and Caterina Mendicino

• Discussant: Min K. Park (University of Bristol)

10:30-10:50 Coffee break

10:50-12:30 **Session 6: Bank deposits -** Chair: TBA

Running Out of Time (Deposits): Falling Interest Rates and the Decline of Business Lending, Investment and Firm Creation

Dominik Supera (Columbia Business School)

• Discussant: Melina Papoutsi (European Central Bank)

Cross-Selling in Bank Household Relationships. Implications for Deposit Pricing, Loan Pricing, and Monetary Policy

Christoph Basten (University of Zurich) and Ragnar Juelsrud

• Discussant: Giovanni Dell'Ariccia (International Monetary Fund)

12:30-13:30 Lunch

13:30-15:10 Session 5: Discrimination - Chair: Lorenzo Pandolfi (University of Naples Federico II)

Blended Finance and Female Entrepreneurs: Micro Evidence from Turkey

Cagatay Bircan (EBRD), Halil Ibrahim Aydin and Ralph De Haas

• Discussant: **Alexander Borisov** (University of Cincinnati)

Stakeholders' Aversion to Inequality and Bank Lending to Under-Served Borrowers

Hahn Le (University of Illinois Chicago) and Matteo Crosignani

• Discussant: Consuelo Silva Buston (Pontificia Universidad Católica de Chile)

15:10-15:30 Coffee break

15:30-17:10 **Session 6: Financial innovation -** Chair: Giovanni Walter Puopolo (University of Naples Federico II)

Leverage and Stablecoin Pegs

Chase Ross (FED Board), Gary Gorton, Elizabeth Klee, Sharon Ross, and Alexandros Vardoulakis

• Discussant: **Christoph Bertsch** (Sveriges Riksbank)

Technology and privacy regulation in loan markets

Marina Sanchez del Villar (EUI), Sebastian Doerr, Leonardo Gambacorta and Luigi Guiso

• Discussant: Margherita Bottero (Bank of Italy)

Organising Committee:

Tommaso Oliviero (University of Naples Federico II, CSEF and MoFiR)

Ettore Panetti (University of Naples Federico II and CSEF)

Andrea F. Presbitero (International Monetary Fund, MoFiR and CEPR)

Alberto Zazzaro (University of Naples Federico II, CSEF and MoFiR)

Additional Information:

MoFiR and workshop website: https://sites.google.com/site/mofirunivpm/

Location: Federico II Conference Centre in Via Partenope, Naples

Questions may be addressed to: presbitero@gmail.com

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