

# ESSFM WEEK 1 – BANKING AND CORPORATE FINANCE

Date: 17-21 July 2023

Organisers: Vikrant Vig, Stanford GSB and CEPR

## Monday

Focus session 1: **Public vs Private ownership and Externalities**

**08:30-09:15** Leader: Song Ma (Yale University)

**09:15-10:00** **Does Private Equity Investment in Healthcare Benefit Patients? Evidence from Nursing Homes**, Constantine Yanellis (University of Chicago)

**10:00-10:30** Coffee break

**10:30-11:15** **Do Institutional Investors Mitigate Social Costs of Privatization? Evidence from Prisons**, Eyub Yegen (Hong Kong University of Science and Technology)

**11:15-12:00** **Did Western CEO Incentives Contribute to China's Technological Rise?**, Jean-Marie Meier (University of Texas at Dallas)

## Tuesday

Focus session 2: **Finance and the Environment**

**08:30-09:15** Leader: Marin Oehmke (London School of Economics and CEPR)

**09:15-10:00** **Counterproductive Sustainable Investing: The Impact Elasticity of Brown and Green Firms**, Kelly Shue (Yale University)

**10:00-10:30** Coffee break

**10:30-11:15** **ESG Shocks in Global Supply Chains**, Emilio Bisetti (Hong Kong University of Science and Technology (HKUST))

**11:15-12:00** **Financing the Adoption of Clean Technology**, Adriano Rampini (Duke University and CEPR)

## Wednesday

### Focus session 3: **Governance and political externalities**

- 08:30-09:15** Leader: Luigi Zingales (University of Chicago Booth School of Business and CEPR)
- 09:15-10:00** **Why Don't Firms Lobby? Information failure on the market for lobbying services**, Benjamin Egerod (Copenhagen Business School)
- 10:00-10:30** **Coffee break**
- 10:30-11:15** **From Lapdogs to Watchdogs: Random Auditor Assignment and Municipal Fiscal Performance**, Silvia Vannutelli (Northwestern University and NBER)
- 11:15-12:00** **The Political Polarization of Corporate America**, Elisabeth Kempf (Harvard Business School and CEPR)

## Thursday

### Focus session 4: **Governance and Social Externalities**

- 08:30-09:15** Leaders: Jean Charles Rochet (Toulouse School of Economics and CEPR) and Tano Santos (Columbia University and CEPR)
- 09:15-10:00** **Regulating Competing Payment Networks**, Lulu Wang (Kellogg School of Management)
- 10:00-10:30** **Coffee break**
- 10:30-11:15** Title TBC, Tano Santos (Columbia School)
- 11:15-12:00** Title TBC, Dan Wang

## Friday

### **Governance and DEI**

- 08:30-09:15** **Female representation and talent allocation in entrepreneurship: the role of early exposure to entrepreneurs**, Maddalena Ronchi (Kellogg School of Management)
- 09:15-10:00** **Are women more exposed to firm shocks?**, Ramin Baghai (Stockholm School Of Economics and CEPR)
- 10:00-10:30** **Coffee break**
- 10:30-11:15** **Gender Diversity in Corporate Boards: Evidence from Quota- implied Discontinuities**, Olga Kuzmina (New Economic School and CEPR)
- 11:15-12:00** **Underrepresentation of Women CEOs**, Li He (Rotterdam School of Management)