



## 5th Endless Summer Conference of Financial Intermediation and Corporate Finance

August 22 - 23, 2023, Vouliagmeni, Athens, Greece

**PROGRAMME COMMITTEE:** Tobias Berg (Frankfurt School of Finance & Management), Bo Becker (Stockholm School of Economics & CEPR), Arnoud Boot (University of Amsterdam & CEPR), Fabio Braggion (Tilburg University), Martin Brown (University of St. Gallen), Elena Carletti (Bocconi University & CEPR), Si Cheng (CUHK Business School), Douglas Cumming (Florida Atlantic University), Ian Cooper (London Business School), Claudia Custodio (Imperial College London & CEPR), Olivier De Jonghe (National Bank of Belgium & Tilburg University), Ioannis Floros (University of Wisconsin-Milwaukee), Bill Francis (Lally School of Management), Andreas Fuster (Swiss National Bank), Pedro Gete (IE Business School), Mariassunta Giannetti (Stockholm School of Economics & CEPR), Elisabeth Kempf (Chicago Booth), Luc Laeven (ECB & CEPR), Nicola Limodio (Bocconi University), Raoul Minetti (Michigan State University), Roni Michaely (University of Geneva), Frederike Niepmann (Federal Reserve Board), Michaela Pagel (Columbia Business School), José-Luis Peydró (Imperial College London, UPF, CREI, Barcelona GSE & CEPR), Alexander Popov (ECB), Raghavendra Rau (Cambridge Judge Business School), Lucio Sarno (Cass Business School & CEPR), Larissa Schäfer (Frankfurt School of Finance & Management), Henri Servaes (London Business School), Elena Simintzi (University of North Carolina), Denis Sosyura (Arizona State University), Sascha Steffen (Frankfurt School of Finance & Management), Margarita Tsoutsoura (Cornell University & CEPR & NBER), Victoria Vanasco (CREI & CEPR), Patrick Verwijmeren (Erasmus School of Economics), Wolf Wagner (Erasmus University Rotterdam & CEPR), David Yermack (NYU)

**ORGANISING COMMITTEE:** Panayiotis C. Andreou (Cyprus University of Technology), Hans Degryse (KU Leuven & CEPR), Ralph De Haas (EBRD, CEPR, and Tilburg University), Manthos Delis (Audencia Business School), Iftekhar Hasan (Fordham University & Bank of Finland), Sotirios Kokas (University of Essex), Alex Michaelides (Imperial College London & CEPR), Steven Ongena (University of Zurich, SFI, KU Leuven & CEPR), Dennis Philip (Durham University)

**LOCAL ORGANISER:** Maria Iosifidi (Montpellier Business School)

<https://www.endlessconf.org/>

**Time Zone: EEST**

Day	Time	Activity	Chair & Organizer	Presenters	Institution	Topic
Monday, Aug. 21	20:00	Welcome Dinner				
Tuesday, Aug. 22	8.30	Opening	Organizer	Manthos Delis	Audencia Business School	Welcome, Directions, Short presentations
	8:40	Session 1 Presentations	Chair & Organizer	Manthos Delis	Audencia Business School	
	08:40	20 minutes	Presenter	Kostas Koufopoulos	York University	Can Information Imprecision Be Valuable? The Case Of Credit Ratings
		8 minutes	Discussant	Vladimir Asriyan	Barcelona School of Economics	
	09:15	20 minutes	Presenter	Alberto Martin	ECB	Banks vs. Firms: Who Benefits from Credit Guarantees?
		8 minutes	Discussant	Sonny Biswas	Bristol Business School	
	09:50	Coffee break & Discussions				
	10:05	Session 2 Short presentations	Chair & Organizer	Dennis Philip	Durham Business School	
	10:05	10 minutes	Presenter	Junjun Quan	Columbia Business School	Tracing Out International Data Flow: The Value of Data and Privacy
	10:25	10 minutes	Presenter	Lefteris Andreadis	Bank of Greece	Cyberattacks, Media Coverage and Municipal Finance
	10:45	10 minutes	Presenter	Jamie Coen	Imperial	Price Discrimination and Mortgage Choice
	11:05	Coffee break & Discussions				
	11:25	Session 3 Presentations	Chair & Organizer	Alexander Michaelides	Imperial College Business School	
	11:25	20 minutes	Presenter	Tore Ellingsen	Stockholm School of Economics	Why Trade Credit
		8 minutes	Discussant	Patrick Verwijmeren	Erasmus University Rotterdam	
	12:00	20 minutes	Presenter	Moqi Groen-Xu	Queen Mary University of London	The ESG Home Bias
		8 minutes	Discussant	Junjun Quan	Columbia Business School	
	12:35	20 minutes	Presenter	Lakshmi Naaraayanan	London Business School	The Effects of Environmental Health Risks on Housing Values and Minorities
		8 minutes	Discussant	Jamie Coen	Imperial	
	13:10	Lunch & Discussions				
	14:10	Session 4 Short presentations	Chair & Organizer	Sotirios Kokas	Essex Business School	
	14:10	10 minutes	Presenter	Sebastian Doerr	BIS	Money Market Funds and the Pricing of Near-Money Assets
	14:30	10 minutes	Presenter	Patrick Verwijmeren	Erasmus University Rotterdam	Financial Intermediation and Convertible Bonds
	14:50	10 minutes	Presenter	Klaas Mulier	Ghent University	Wealth Inequality and the Credit Channel of Monetary Policy
	15:10	ENDS				
	19:00	Bus to the dinner venue (TBA)				
	20:00	Dinner				
Wednesday, Aug. 23	8:40	Session 5 Presentations	Chair & Organizer	Iftekhar Hasan	Fordham Business School	
	08:40	20 minutes	Presenter	Pierre Mabile	INSEAD	Intermediary-Based Loan Pricing: Price and Non-Price Terms Across Markets
		8 minutes	Discussant	Anatoli Segura	Bank of Italy	
	09:15	20 minutes	Presenter	Sotirios Kokas	Essex Business School	Profit Shifting and Credit
		8 minutes	Discussant	Klaas Mulier	Ghent University	
	09:50	Coffee break & Discussions				
	10:05	Session 6 Short presentations	Chair & Organizer	Dennis Philip	Durham Business School	
	10:05	10 minutes	Presenter	Jean-Marie Meier	UT Dallas	Did Western CEO Incentives Contribute to China's Technological Rise?
	10:25	10 minutes	Presenter	Anatoli Segura	Bank of Italy	Voluntary Support and Ring-Fencing in Cross Border Banks
	10:45	10 minutes	Presenter	Victoria Vanasco	CREI	TBA
	11:05	Special session				
		20 minutes	Presenter	Jose Luis Peydro	Imperial, UPF & CEPR	TBA
	11:35	Coffee break & Discussions				
	11:50	Session 7 Presentations	Chair & Organizer	Panayiotis Andreou	Cyprus University of Technology	
	11:50	20 minutes	Presenter	Nicola Pavanini	Tilburg University	Leverage Regulation and Housing Inequality
		8 minutes	Discussant	Victoria Vanasco	CREI	
	12:25	20 minutes	Presenter	Christoph Basten	University Of Zurich	Cross-Selling in Bank Household Relationships: Mechanisms and Implications for Pricing
		8 minutes	Discussant	Sebastian Doerr	BIS	
	13:00	20 minutes	Presenter	Denis Sosyura	Arizona State University	On a Spending Spree: The Real Effects of Heuristics in Managerial Budgets
		8 minutes	Discussant	Jean-Marie Meier	UT Dallas	
	13:35	ENDS with Lunch & Discussions				