Hybrid Workshop

Beyond Leveraging: Ecosystem Theories of Harm in Digital Mergers

London Business School
Thursday, 14 September 2023

12:30
Welcome and Plan of the Workshop

12:35 – 12:55
**What policy and enforcement concerns are arising around “ecosystems” in digital mergers?**
Mike Walker (Chief Economic Adviser, Competition and Markets Authority & Member, Competition Policy RPN)
Hans Zenger (Head of Unit, Directorate-General for Competition, European Commission)

12:55 – 14:15
Panel 1 – Beyond Leveraging? How far are traditional IO approaches going? What new IO research can be relevant?

*Chair:* Tommaso Valletti (Professor of Economics, Imperial College London, Research Fellow, CEPR & Leader, Competition Policy RPN)

*Comments:* Martin Peitz (Professor of Economics, University of Mannheim, Director, MaCCI, Fellow, CEPR & Member, Competition Policy RPN), [joining online](#)
Patrick Rey (Professor of Economics, University of Toulouse, Fellow CEPR & Member, Competition Policy RPN), [joining online](#)
Luise Eisfeld (Assistant Professor of Finance, HEC Lausanne), [slides](#)
Reinhold Kessler (Senior Research Associate, University of Zurich), [joining online](#), [slides](#)
Igor Letina (Associate Professor, University of Bern & Affiliate, CEPR), [slides](#)
Regina Seibel (Assistant Professor of Economics Analysis and Policy, University of Toronto), [joining online](#)

14:15 – 15:35
Panel 2 - Insights from network economics: How can we usefully integrate? Implementation?

*Chair:* Cristina Caffarra (Steering Committee Vice-Chair & Associate Fellow, Competition Policy RPN)

*Comments:* Tomasso Duso (Head, Firms and Markets Department at DIW Berlin, Professor of Empirical Industrial Economics, TU Berlin, Fellow, CEPR & Steering Committee Member, Competition Policy RPN), [joining online](#), [slides](#)
Daniel Ershov (Assistant Professor, UCL School of Management & Affiliate, CEPR), [slides](#)

Andrea Galeotti (Professor of Economics, London Business School)
Matt Elliott (Professor of Economics, Cambridge University), [slides](#)
Bruno Pellegrino (Assistant Professor of Finance, Columbia Business School), [slides](#)
15:35 – 15:50
Coffee break

15:50 – 17:10
Panel 3 – Further perspectives from IO research on “ecosystem” cases: role of data, network effects, integration, dual role, “build vs buy”

Chair: Cristina Caffarra
Comments: Igor Letina

Chiara Farronato (Associate Professor of Business Administration, Harvard Business School & Affiliate, CEPR) joining online, slides.
Daniele Condorelli (Professor of Economics, University of Warwick)
Shiva Shekhar (Assistant Professor, Tilburg School of Economics and Management), joining online, slides
Luis Cabral (Professor of Economics of International Business, New York University, Fellow, CEPR & Member, Competition Policy RPN), joining online, slide

17:10 – 17:30
What have we learned that is promising for policy?
Mike Walker
Hans Zenger