

Hybrid Workshop

**Beyond Leveraging:
Ecosystem Theories of Harm in Digital Mergers**

London Business School

Thursday, 14 September 2023

12:30

Welcome and Plan of the Workshop

12:35 – 12:55

What policy and enforcement concerns are arising around “ecosystems” in digital mergers?

Mike Walker (Chief Economic Adviser, Competition and Markets Authority & Member, Competition Policy RPN)

Hans Zenger (Head of Unit, Directorate-General for Competition, European Commission)

12:55 – 14:15

Panel 1 – Beyond Leveraging? How far are traditional IO approaches going? What new IO research can be relevant?

Chair: Tommaso Valletti (Professor of Economics, Imperial College London, Research Fellow, CEPR & Leader, Competition Policy RPN)

Comments: Martin Peitz (Professor of Economics, University of Mannheim, Director, MaCCI, Fellow, CEPR & Member, Competition Policy RPN), *joining online*

Patrick Rey (Professor of Economics, University of Toulouse, Fellow CEPR & Member, Competition Policy RPN), *joining online*

Luise Eisfeld (Assistant Professor of Finance, HEC Lausanne), [slides](#)

Reinhold Kesler (Senior Research Associate, University of Zurich), *joining online*, [slides](#)

Igor Letina (Associate Professor, University of Bern & Affiliate, CEPR), [slides](#)

Regina Seibel (Assistant Professor of Economics Analysis and Policy, University of Toronto), *joining online*.

14:15 – 15:35

Panel 2 - Insights from network economics: How can we usefully integrate? Implementation?

Chair: Cristina Caffarra (Steering Committee Vice-Chair & Associate Fellow, Competition Policy RPN)

Comments: Tomaso Duso (Head, Firms and Markets Department at DIW Berlin, Professor of Empirical Industrial Economics, TU Berlin, Fellow, CEPR & Steering Committee Member, Competition Policy RPN), *joining online*,

Daniel Ershov (Assistant Professor, UCL School of Management & Affiliate, CEPR), [slides](#)

Andrea Galeotti (Professor of Economics, London Business School), [slides](#)

Matt Elliott (Professor of Economics, Cambridge University), [slides](#)

Bruno Pellegrino (Assistant Professor of Finance, Columbia Business School), [slides](#)

15:35 – 15:50

Coffee break

15:50 – 17:10

Panel 3 – Further perspectives from IO research on “ecosystem” cases: role of data, network effects, integration, dual role, “build vs buy”

Chair: Cristina Caffarra

Comments: Igor Letina

Chiara Farronato (Associate Professor of Business Administration, Harvard Business School & Affiliate, CEPR) *joining online*, [slides](#)

Daniele Condorelli (Professor of Economics, University of Warwick)

Shiva Shekhar (Assistant Professor, Tilburg School of Economics and Management), *joining online*, [slides](#)

Luis Cabral (Professor of Economics of International Business, New York University, Fellow, CEPR & Member, Competition Policy RPN), *joining online*, [slide](#)

17:10 – 17:30

What have we learned that is promising for policy?

Mike Walker

Hans Zenger