

ESM & CEPR EEP RPN Joint Workshop Rebuilding an Agenda for Europe

Luxembourg, 1st February 2024

8:30 - 9:00 - Registration/Breakfast

9:00 - 9:15 Welcome and opening remarks

Nicola Giammarioli (Member of the Management Board, Secretary General, ESM)

9:15-11:00

The incomplete monetary union: looking backward and forward

Chair: Agnès Bénassy-Quéré (Deputy Governor of the Banque de France, PSE and CEPR)

Giancarlo Corsetti (EUI and CEPR) and **Marco Buti** (EUI): "The first 25 years of the euro"

Discussion led by

- **André Sapir** (ULB, Bruegel and CEPR)
- **Daniel Kapp** (ECB)
- **Rolf Strauch** (ESM)
- **Laurent Maurin** (EIB)

11:00- 11:15 - Coffee break

11:15-13:00

Stabilization policy after COVID-19 and the war

Chair: Ramon Marimon (BSE, CEPR and EUI)

Ricardo Reis (LSE and CEPR): "The London Consensus: Fiscal Policy and Public Debt" joint with **Andres Velasco**

Anna Rogantini Picco (ECB and CEPR): "Who Is Afraid of Eurobonds?", joint with **Francesco Bianchi**, and **Leonardo Melosi**

Discussion led by

- **Lilia Cavallari** (UPB)
- **Xavier Debrun** (NBB)
- **Angel Ubide** (Citadel LLC)

13:00-14:00 - Lunch

14:00-15:15

Rethinking the Agenda I: The Euro and the Single Market

Chair: **Jean Pisani-Ferry** (Bruegel, Peterson Institute for International Economics and CEPR)

A dialogue with **Enrico Letta** (former PM of Italy), *joining online*: “Back to the inconsistent quartet: An agenda for monetary and economic integration”

15:15-15:30 - Coffee break

15:30-17:15

Rethinking the Agenda II: Monetary and Fiscal Interactions

Chair: **Giancarlo Corsetti** (EUI and CEPR)

Lucrezia Reichlin (LBS and CEPR), **Jean Pisani-Ferry** (Bruegel, Peterson Institute for International Economics and CEPR), and **Jeromin Zettelmeyer** (Bruegel and CEPR): “The euro at 25”

“Economically sensible risk reduction”, discussion led by **Jeromin Zettelmeyer** (Bruegel and CEPR) and **Lucrezia Reichlin** (London Business School and CEPR)

Discussion led by

- **Beatrice Weder di Mauro** (CEPR and IHEID)
- **Jakob von Weizsäcker** (Minister of Finance Saarland)

17:15-17:30 - Coffee break

17:30-18:15

General discussion

Taking stock and action plan for the EEP RPN