CEPR Ninth European Workshop on Household Finance
Graduate Centre, Bancroft Road, Queen Mary University of London

All times are London local time

Thursday 18 April 2024
15:30-16:00  Registration

Policy event
16:00-18:00  *Our unequal personal finance system and what we should do about it*
Welcome: Michael Haliassos, Goethe University Frankfurt and CEPR
Speakers: Claer Barrett, The Financial Times
          John Campbell, Harvard University
          Kate Collyer, Financial Conduct Authority
          Tarun Ramadorai, Imperial College London
Drinks Reception

Friday 19 April 2024
9:30-10:00  Coffee and registration
10:00-10:15 Opening Remarks
Session 1  Leverage, Housing Dynamics, and Labor Market Outcomes
Chair: Giovanna Nicodano, Collegio Carlo Alberto, Università di Torino and CEPR
10:15-11:00  *Leverage Regulation and Housing Inequality*
Nicola Pavanini, Tilburg University and CEPR (with Jens Soerlie Kvaerner and Yushi Peng)
Discussant: Yu Zheng, Queen Mary University of London and CEPR
11:00-11:45  *The price of leverage: Learning from the effect of LTV constraints on job search and wages*
Gazi Kabas, Tilburg University (with Kasper Roszbach)
Discussant: Cristian Badarinza, National University of Singapore

11:45-12:45  Lunch

Session 2  Housing Income and Wealth
Chair: Paolo Sodini, Stockholm School of Economics, NBER and CEPR

12:45-13:30  *Individual Investors’ Housing Income and Interest Rates Fluctuations*
Marco Giacoletti, USC Marhsall (with Antonio Gargano)
Discussant: Juhana Siljander, Imperial College London

13:30-14:15  *House Price Perceptions and the Housing Wealth Effect*
Louiza Bartzoka, Imperial College London
Discussant: Carolin Hoeltken, University of Cambridge

14:15-14:45  Break

Session 3  Credit Card Rewards and Debt Relief
Chair: Kim Peijnenburg, EDHEC Business School and CEPR

14:45-15:30  *Rewards and Consumption in the Credit Card Market*
Tianyu Han, UC Berkeley
Discussant: Emily Williams, Harvard Business School

15:30-16:15  *The Effects of Medical Debt Relief: Evidence from Two Randomized Experiments*
Francis Wong, Ludwig-Maximilians University of Munich (with Raymond Kluender, Neale Mahoney, Wesley Yin)
Discussant: Steffen Andersen, Danmarks Nationalbank and CEPR

16:30-17:30  Network Steering Committee Meeting

18:30  Dinner at the Town Hall Hotel
Saturday 20 April 2024

8:30-9:00 Coffee and registration

Session 4 Responsible Investments and the Dynamics of Target Date Funds

Chair: Alex Michaelides, Imperial College London and CEPR

9:00-9:45 Rich and Responsible: Is ESG a Luxury Good?

Fatima Zahra Filali Adib, Copenhagen Business School (with Steffen Andersen, Dmitry Chebotarev, Kasper Meisner Nielsen)

Discussant: Robin Döttling, Rotterdam School of Management

9:45-10:30 Target Date Funds and International Capital Flows

Aleksandar Andonov, University of Amsterdam and CEPR (with Esther Eiling and Danjun Xu)

Discussant: Yang Sun, Brandeis University

10:30-11:00 Break

Session 5 Marital Status, Investment Choices, and Debt Relief

Chair: Julia Le Blanc, European Commission, Joint Research Centre and CEPR

11:00-11:45 Housing And Savings Behavior Across Family Types

Annika Bacher, BI Norwegian Business School

Discussant: Jens Soerlie Kvaerner, Tilburg University

11:45-12:30 Bankruptcy Lawyers and Credit Recovery

Brian Jonghwan Lee, Columbia Business School

Discussant: Marieke Bos, Stockholm School of Economics and CEPR

12:30-13:30 Lunch

Session 6 Debt Forbearance and Non-Bank Mortgage Servicing Transfers

Chair: Steffen Andersen, Central Bank of Denmark and CEPR

13:30-14:15 How Do Households React to Debt Forbearance? Evidence from Microdata

Miguel Ferreira, Nova School of Business and Economics and CEPR (with Manuel Adelino, Miguel Oliveira)

Discussant: Julie Marx, Copenhagen Business School
14:15-15:30  *The Rise of Non-Banks in Servicing Household Debt*

**Brittany Lewis**, Washington University (with Naser Hamdi, Erica Jiang, Manisha Padi, Avantika Pal)
Discussant: Adam Jørring, Boston College Carroll School of Management

15:30-15:45  Closing remarks

**Michael Haliassos**, Goethe University Frankfurt and CEPR

**Note**: For each 45 min slot, presenters have 25 mins to present their paper. 10 mins are allocated to the discussants and 10 mins for general discussion.

**Local Organisers**
Vimal Balasubramaniam (Queen Mary University of London and CEPR)
Joao Cocco (London Business School and CEPR)
Francisco Gomes (London Business School and CEPR)
Alex Michaelides (Imperial College London and CEPR)