

# CEPR European Conference on Household Finance 2024

18-20 September 2024, Cyprus



All times are local time

## Wednesday 18 September 2024

Central Bank of Cyprus, Main Building, Nicosia

**16:00-16:30** Arrival and Registration

**Research, Policy and Practice Session**

**16:30-18:30** Welcome: **Michael Haliassos**, Goethe University Frankfurt and CEPR

***Building Household Financial Resilience in Cyprus: The National Strategy for the Promotion of Financial Literacy***

Dr Christodoulos Patsalides, Governor of the Central Bank of Cyprus

**18:30** Drinks Reception

## Thursday 19 September 2024

Radisson Beach Resort, Larnaca

**8:30-9:00** Coffee and registration

**9:00-9:15** Opening Remarks

**Session 1** Debt Relief

**9:15-10:00** ***Leaving Your Past Behind: Debt Relief and Examiner IV***

**Jakob Beuschlein**, Stockholm University

Discussant: Matti Keloharju, Aalto University and CEPR

**10:00-10:45** ***Intergenerational Effects of Debt Relief: Evidence from Bankruptcy Protection***

**Ankit Kalda**, Indiana University (with Naser Hamdi and Qianfan Wu)

Discussant: Zoltán Rácz, Stockholm School of Economics and SHoF

**10:45-11:15** Coffee Break

**Session 2** Housing

**11:15-12:00** *A Model of Household Debt Maturity with Macroprudential Constraints*

**Joao Cocco**, London Business School and CEPR (with Nuno Clara)

Discussant: Kim Peijnenburg, Tilburg University and CEPR

**12:00-12:45** *Unlocking Mortgage Lock-In: Evidence from a Spatial Housing Ladder Model*

**Pierre Mabille**, INSEAD and CEPR (with Julia Fonseca and Lu Liu)

Discussant: Julia Le Blanc, European Commission, Joint Research Centre and CEPR

**12:45-13:45** Lunch

**Session 3** Law and Household Finance

**13:45-14:30** *Does the Disclosure of CFPB Complaint Narrative Reduce Racial Disparities in Financial Services?*

**Ningzhe Zhou**, Peking University (with Xiang Li)

Discussant: Andreas Fuster, EPFL, Swiss Finance Institute and CEPR

**14:30-15:15** *Personal Financial Distress and Litigious Behavior*

**Paul Freed**, University Of South Carolina

Discussant: Andreas Milidonis, University of Cyprus

**15:30-16:30** Network Steering Committee Meeting

**18:30** Excursion and Dinner

Award of PhD Student Prize

## Friday 20 September 2024

Radisson Beach Resort, Larnaca

**9:00-9:30** Coffee and registration

**Session 4** Credit and Financial Advice

**09:30-10:15** *The Macroeconomic Implications of Co-holding*

**Michael Boutros**, University of Toronto (with Andrej Mijakovic)

Discussant: Roine Vestman, Stockholm University, CeMoF and CEPR

**10:15-11:00** *Scared Away: Credit Demand Response to Expected Motherhood Penalty in the Labor Market*

**Darwin Choi**, Hong Kong University of Science and Technology (with Zhenyu Gao, SingSen Lam, Tian Li, and Wenlan Qian)

Discussant: Annika Bacher, BI Norwegian Business School

**11:00-11:45** *Financial Advisors and Investors' Bias*

**Maxime Bonelli**, London Business School (with Marianne Andries and David Sraer)

Discussant: Samuli Knüpfer, Aalto University School of Business and CEPR

**11:45-12:15** **Coffee Break**

**Session 5** **Consumption and Asset Returns**

**12:15-13:00** *Returns Heterogeneity and Consumption Inequality Over the Life Cycle*

**Claudio Damiano**, Lund University (with Luigi Pistaferri)

Discussant: Giovanna Nicodano, University of Torino, Collegio Carlo Alberto and CEPR

**13:00-13:45** *Consumption out of Investment Proceeds under Limited Attention*

**Yiqing Lü**, NYU Shanghai (with Guodong Chen, Xiaomeng Lu and Michaela Pagel)

Discussant: Philip Schnorpfeil, Goethe University Frankfurt

**13:45-14:45** **Lunch**

**14:45-15:55** *Special Session on Cool Data Sets in Household Finance (Hybrid)*

These include: Denmark, Italy, Sweden, UK FCA, US CFPB (TBC)

**15:55-16:00** **Closing remarks**

**Michael Haliassos**, Goethe University Frankfurt and CEPR

**Note:** For each 45 min slot, presenters have 25 mins to present their paper. 10 mins are allocated to the discussants and 10 mins for general discussion.

#### **Local Organisers**

Michael Haliassos, Goethe University Frankfurt and CEPR

Alex Michaelides, Imperial College London and CEPR